



Key Indicator :6.4
Financial Management and Resource Mobilization

METRIC NO. 641



Shri Sant Gajanan Maharaj College of Engineering, Shegaon
Self-Study Report



SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,
SHEGAON – 444203, DIST. BULDHANA (MAHARASHTRA STATE), INDIA

* Recognized by A.I.C.T.E., New Delhi, * Affiliated to Sant Gadge Baba Amravati University, Amravati &
* Approved by the D.T.E., M.S. Mumbai

Ph.Nos : 8669638081 / 8669638082
Website : www.ssgmce.ac.in

Email- principal@ssgmce.ac.in
registrar@ssgmce.ac.in


Date : 04-03-2024

Declaration

This is to declare that the information, reports, true copies and numerical data etc, furnished in this file as supporting documents is verified by IQAC and found correct.

Hence this certificate.


Dr. A. U. Jawadekar
IQAC Coordinator


Dr. S. B. Somani
PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.





Shri Gajanan Shikshan Sanstha's
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING
SHEGAON – 444203, DIST. BULDANA (MAHARASHTRA STATE), INDIA

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registrar@ssgmce.ac.in

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

SN	Description	Evidences
1	Internal Audit	Click Here
2	External Audit-AY 2022-23	Click Here
3	External Audit-AY 2021-22	Click Here
4	External Audit-AY 2020-21	Click Here
5	External Audit-AY 2019-20	Click Here
6	External Audit-AY 2018-19	Click Here




PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

For the six months 1st April 2018 to 30th September 2018

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 11th October 2018

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 8th October 2018 to 11th October 2018 for the Six Months ending 30th September 2018. The committee has checked receipts, bills, vouchers, different statements, approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department. All are maintained in the department through SAP and in hard copies and checked on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations:

1. Sources of Income Verification

The members verified receipts against income from fees, scholarships, grants etc. and related receipts issued to concerned sources of income and found that these are in order.

2. Expenses Verification

Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees by email on regular basis.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Date: 11th October 2018

Place: Shegaon

Internal Audit Report

For the six months 1st October 2018 to 31st March 2019

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 11th April 2019

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 8th April 2019 to 11th April 2019 for the Six Months ending 31st March 2019 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

1. Sources of Income Verification

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2. Expenses Verification

Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees on regular basis.

Employees Provident Fund Statements and Professional Tax Deduction Statements (hard copies) were checked and its challans and acknowledgements were verified.

Statement of Returns for Tax Deducted at Source, Form Nos. 26Q and 24Q and Form No. 16 were verified and checked and found to be correct.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Grants Utilization Certificates were shown to the Committee Members who verified it and found in order.

Statement of Reconciliation of bank accounts and checking the bank confirmations and it is found.

Advances paid to employees of the college for carrying out various college works / activities were also checked on sample basis. It is observed that some advances are not adjusted immediately after the conclusion of the concerned work / activity. The committee suggests that appropriate measures be taken for advance adjustment within a reasonable period.

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

For the six months 1st April 2021 to 30th September 2021

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 12th November 2021

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 8th October 2021 to 12th November 2021 for the Six Months ending 30th September 2021 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

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Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees by email on regular basis.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Date: 12th November 2021

Place: Shegaon

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

Internal Audit Report

For the six months 1st October 2021 to 31st March 2022

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 9th April 2022

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 4th April 2022 to 9th April 2022 for the Six Months ending 31st March 2022 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

1. Sources of Income Verification

The members verified receipts against income from fees, scholarships, grants etc. and related receipts issued to concerned sources of income and found that these are in order.

2. Expenses Verification

Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees on regular basis.

Employees Provident Fund Statements and Professional Tax Deduction Statements (hard copies) were checked and its challans and acknowledgements were verified.

Statement of Returns for Tax Deducted at Source, Form Nos. 26Q and 24Q and Form No. 16 were verified and checked and found to be correct.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Grants Utilization Certificates were shown to the Committee Members who verified it and found in order.

Statement of Reconciliation of bank accounts and checking the bank confirmations and it is found.

Advances paid to employees of our college for carrying out college works / activities were also checked on sample basis. It is observed that some advances are not adjusted immediately after the conclusion of the concerned work / activity. The committee suggests that appropriate measures be taken for advance adjustment within a reasonable period.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

For the six months 1st April 2022 to 30th September 2022

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 15th October 2022

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 10th October 2022 to 15th October 2022 for the Six Months ending 30th September 2022 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

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Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Date: 15th October 2022

Place: Shegaon

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

For the six months 1st October 2022 to 31st March 2023

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 15th April 2023

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 10th April 2023 to 15th April 2023 for the Six Months ending 31st March 2023 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

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2. Expenses Verification

Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees on regular basis.

Employees Provident Fund Statements and Professional Tax Deduction Statements (hard copies) were checked and its challans and acknowledgements were verified.

Statement of Returns for Tax Deducted at Source, Form Nos. 26Q and 24Q and Form No. 16 were verified and checked and found to be correct.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates.

Grants Utilization Certificates were shown to the Committee Members who verified it and found in order.

Statement of Reconciliation of bank accounts and checking the bank confirmations and it is found.

Advances paid to employees of our college for carrying out college works / activities were also checked on sample basis. It is observed that some advances are not adjusted immediately after the conclusion of the concerned work / activity. The committee suggests that appropriate measures be taken for advance adjustment within a reasonable period.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Shri Sant Gajanan Maharaj College of Engineering Shegaon

Internal Audit Report

For the six months 1st April 2023 to 30th September 2023

Report submitted to: IQAC

Report submitted by: Internal Financial Committee –

Dr. H. M. Jha "Bidyarthi"

Prof. A. V. Patil

Shri R. V. Pande

Date of Submission: 7th October 2023

The Internal Financial Committee carried out audit of the Accounts Department of Shri Sant Gajanan Maharaj College of Engineering, Shegaon during 3rd October 2023 to 7th October 2023 for the Six Months ending 30th September 2023 checking receipts, bills, vouchers, different statements, Approved Fees by Fee Regulating Authority, Letters intimating/sanctioning/release of various Grants and notes issued by the Principal to the Accounts Department maintained in the department through SAP and in hard copies on sample basis. The Internal Financial Committee submits following observations based on this audit along with its recommendations.

1. Sources of Income Verification

The members verified receipts against income from fees, scholarships, grants etc. and related receipts issued to concerned sources of income and found that these are in order.

2. Expenses Verification

Salary register generated through SAP was verified for its correctness including increments, pay promotion etc. and its timely release to teaching and non-teaching employees through bank. Pay slips are also released to the employees on regular basis.

Vendors' bills received in the college were checked on sample basis and the committee found that all bills are paid by due dates. Vouchers are also check on random basis.

Advances paid to employees of our college for carrying out college works / activities were also checked on sample basis. It is observed that some advances are not adjusted immediately after the conclusion of the concerned work / activity. The committee suggests that appropriate measures be taken for advance adjustment within a reasonable period.

Shri R. V. Pande

Prof. A. V. Patil

Dr. H. M. Jha "Bidyarthi"

Date: 7th October 2023

Place: Shegaon

P C Bhandari and Co.

CHARTERED ACCOUNTANTS



"First Floor", Kanchan,
Bhandari Bhavan, Ramdaspath,
Akola-444001
Phone: 0724-2439256, 94221-61138

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2023 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31st March 2023, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 07-06-2023

For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W

P C Bhandari

CA P C Bhandari - Partner

Memb. No. 039710

UDIN : 23039910BGVXXH8474



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2023.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			
As per schedule	A		63,23,97,862.30
LOANS			
Secured Loans			1,38,24,086.00
From World Bank for TEQIP			
Balance as per last Balance Sheet		1,59,78,405.00	
Less Repaid during the year		21,54,319.00	
LIABILITIES	B		
Statutory Liabilities for Scholarship		2,65,01,964.50	5,94,20,160.14
For Other Liabilities		3,29,18,195.64	
As per Schedule			
GRANTS			
For Unspent Grants(Revenue)			15,38,165.00
Balance as per last Balance Sheet		12,45,611.00	
Add During the year		3,39,700.00	
Less During the year		47,146.00	
For Unspent Grants(Capital)			22,57,339.00
Balance as per last Balance Sheet		24,64,489.00	
Less: During the year		2,07,150.00	
TOTAL RS.			70,94,37,612.44

Date : 07-06-2023

Place : Shegaon

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W

P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2023.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			30,03,09,517.95
College Property			
Balance as per last Balance Sheet		24,07,95,979.57	
Additions during the year	C	1,41,87,340.38	
		25,49,83,319.95	
TEQIP Property			
Balance as per last Balance Sheet		4,53,26,198.00	
INVESTMENTS			7,58,25,000.00
Fixed Deposits with State Bank of India		7,58,25,000.00	
DEPOSITS			30,27,163.00
Deposits with Organisations		30,27,163.00	
LOANS & ADVANCES	D		25,45,84,383.72
To Employees against Salary as per list		2,22,750.00	
To Shri Gajanan Shikshan Sanstha		25,11,82,256.19	
To Employees & Others for Expenses		5,18,947.93	
To Advance given to Vendors as per list		24,59,131.00	
To Student Cons.Coop.Store		31,303.04	
To Customer Receivable		1,69,995.56	
INTEREST RECEIVABLE			12,47,044.00
As per last BalanceSheet		1,29,126.00	
		11,17,918.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			2,63,086.80
Store Stock			44,00,559.41
CASH & BANK BALANCES	E		6,97,80,857.56
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			70,94,37,612.44

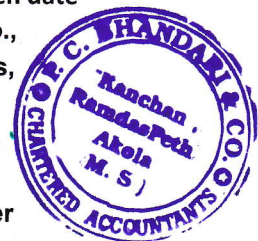
Date : 07-06-2023




Place : Shegaon


PRINCIPAL
 Shri Sant Gajanan Maharaj
 College of Engineering, Shegaon.

As per our report of even date
 For P C Bhandari & Co.,
 Chartered Accountants,
 FRN 114079W

P. C. Bhandari - Partner
 Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits Bank Interest	G	52,78,853.17	52,78,853.17
By Income From Other Sources Fees & Fines Miscellaneous Receipts		22,49,92,632.50 3,38,694.28	22,53,31,326.78
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			23,06,10,179.95
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance	F	64,02,627.00 5,332.00	64,07,959.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		13,45,03,193.00 1,30,07,443.00 3,22,88,956.42	17,97,99,592.42
To Depreciation			1,15,51,904.09
To Legal Expenses			64,500.00
To Surplus- Excess of Income over expenditure			3,27,86,224.44
Significant Accounting Policies and Notes to Financial Statements			
TOTAL RS.			23,06,10,179.95
Date : 07-06-2023		As per our report of even date	
Place : Shegaon		For P C Bhandari & Co.,	
 PRINCIPAL Shri Sant Gajanan Maharaj College of Engineering, Shegaon.		Chartered Accountants, FRN 114079W  P. C. Bhandari - Partner Memb. No. 039710	
			

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

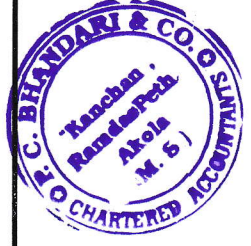
	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2022	-	26,33,59,110.28	47,23,625.00	1,85,98,475.00	79,63,781.38	3,83,305.00	26,93,480.44	19,46,63,589.50	9,53,07,990.17	58,76,93,356.77
Add Donation Received					1,74,558.00					1,74,558.00
Add Income From Investment										-
Add Interest on E-Scholarship SB Account			3,47,519.00							3,47,519.00
Add Transferred from Other Funds								1,15,51,904.09		1,15,51,904.09
Surplus - Income Expenditure A/c									3,27,86,224.44	3,27,86,224.44
Total	-	26,33,59,110.28	50,71,144.00	1,85,98,475.00	81,38,339.38	3,83,305.00	26,93,480.44	20,62,15,493.59	12,80,94,214.61	63,25,53,562.30
Transfer to Other Funds										-
Withdrawal for Expenses					1,55,700.00					1,55,700.00
Deficit - Income Expenditure A/c										-
Sub Total	-	-	-	-	1,55,700.00	-	-	-	-	1,55,700.00
Balance as on 31-03-2023	-	26,33,59,110.28	50,71,144.00	1,85,98,475.00	79,82,639.38	3,83,305.00	26,93,480.44	20,62,15,493.59	12,80,94,214.61	63,23,97,862.30



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2023		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		2,65,01,964.50
Govt. of India Scholarship	2,65,01,964.50	
Other Credit Balances		3,29,18,195.64
Students' College Caution Money	43,60,716.00	
Students' Hostel Caution Money	1,50,49,205.00	
General Deposit as per list	32,19,130.72	
Scholarship Deposit	29,95,354.00	
University Examination Deposit	14,05,553.00	
University Examination Fee	13,11,688.00	
Univ. Misc.Fee	2,00,090.00	
Vidyarthi Bhojan Yojana	63,000.96	
Vendor Payable as per list	37,82,452.96	
Unnat Bharat Abhiyan A/c	25,260.00	
GSLIC Insurance A/c	38,492.00	
Uni.Study Care Polic	1,17,133.00	
Maji Vidyarthi Bahuuddeshiya Sanstha	3,50,120.00	
TOTAL RS.		5,94,20,160.14



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA							
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA							
SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION							
PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2022	ADDITIONS DURING THE YEAR	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2023
Computers	2,20,60,061.40	36,40,994.33	18,60,511.08	55,01,505.41	0.25	13,75,376.35	41,26,129.05
Add during the year at cost	18,60,511.08						
Total Cost	2,39,20,572.48						
Furniture & Fixture	6,06,88,727.20	1,53,72,992.22	47,00,205.10	2,00,73,197.32	0.15	30,10,979.60	1,70,62,217.72
Add during the year at cost	47,00,205.10						
Total Cost	6,53,88,932.30						
Library Books	1,95,40,158.00	13,80,188.44	2,97,571.00	16,77,759.44	0.25	4,19,439.86	12,58,319.58
Add during the year at cost	2,97,571.00						
Total Cost	1,98,37,729.00						
Other Equipments (Including Computers Pheripherals)	13,85,07,032.97	3,76,45,002.03	73,29,053.20	4,49,74,055.23	0.15	67,46,108.28	3,82,27,946.94
Add during the year at cost	73,29,053.20						
Total Cost	14,58,36,086.17						
TOTAL Rs.	25,49,83,319.95	5,80,39,177.01	1,41,87,340.38	7,22,26,517.39		1,15,51,904.09	6,06,74,613.30



R

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		18,60,511.08
Computers	18,60,511.08	
Furniture & Fixture		47,00,205.10
Furniture & Fixture	47,00,205.10	
Library Books		2,97,571.00
Library Book	2,97,571.00	
Other Equipments		73,29,053.20
Electronics Lab Instrument	9,32,805.20	
Electrical Lab.Instruments	24,59,204.44	
Mechanical Lab Insatrument	22,08,998.00	
IT Lab Instrument	77,451.00	
Applied Science Lab Instruments	51,208.00	
Data Centre Lab Instrument	4,03,879.95	
Training & Placement Department Instrum	53,241.60	
Office & Other Instruments	7,22,864.01	
Audio Vedio Lab Instrument	23,050.00	
Auditorium Instrument	2,00,206.00	
Other Asset	1,90,880.00	
Office & Other Utensils	5,265.00	
TOTAL Rs.		1,41,87,340.38



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "D" LOANS & ADVANCES		
PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		25,11,82,256.19
Balance as per Last Balance Sheet	25,94,43,816.40	
Add : During the year	82,61,560.21	
Advance to Employees against salary		2,22,750.00
Advance to Employees & Others for Expenses		
Advances to Employees as per list	5,18,947.93	29,78,078.93
Advances to Vendors as per list	24,59,131.00	
Interest Receivable		12,47,044.00
As per Last BalanceSheet	1,29,126.00	
	11,17,918.00	
Custmor Receivable		1,69,995.56
SAN Prints Pvt.Ltd.,	1,29,084.56	
BSNL KHAMGAON	40,911.00	
Student Cons. Coop.Store		31,303.04
During the year	31,303.04	
TOTAL		25,58,31,427.72



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "E" CASH & BANK BALANCES		
PARTICULARS		AMOUNT
	Cash at Hand	39,19,392.00
	Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65
	State Bank Of India A/c. No. 10883876454	5,52,94,404.76
	Central Bank Of India A/c. No. 2091959873	20,61,529.56
	State Bank of India E-Scholarship A/c. No. 31261563385	6,51,639.00
	State Bank of India GATE Scholarship A/c. No. 31552653224	76,118.00
	State Bank of India ED Cell A/c. No. 31265244140	2,63,824.00
	State Bank of India Gratuity A/c. 10883875406	2,76,890.96
	State Bank of India Alumini A/c. 30945323139	13,315.00
	State Bank of India TEQIP A/c. No. 10883875326	3,239.00
	HDFC Bank Saving A/c.No.50100146439827	2,69,462.80
	State Bank of India Current A/c No.36813411626	22,04,607.38
	Central Bank of India Current A/c No. 3619186902	46,70,963.95
	SBI MBA A/C No. 30252259373	5,972.50
	TOTAL RS.	6,97,80,857.56



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
SCHEDULE OF FEES	
PARTICULARS	AMOUNT
Tuition Fee	20,34,09,520.50
Development Fee	2,11,41,312.00
Schedule of Other Fee	4,41,800.00
TOTAL	22,49,92,632.50

SCHEDULE OF OTHER FEES	
PARTICULAR	AMOUNT
Consultancy	14,800.00
PHD Registration Fee	4,27,000.00
TOTAL	4,41,800.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "G" MISCELLANEOUS RECEIPTS		
SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Students Literature	2,69,100.00
2	Scrape Sale	69,591.44
3	Round Off	2.84
	TOTAL	3,38,694.28



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
SCHEDULE OF PAY & ALLOWANCES	
PARTICULARS	AMOUNT
Teaching Salary	8,15,98,766.00
Non-Teaching Salary	3,07,73,531.00
SAP Salary Account	27,68,808.00
Security Salary Account	1,35,74,930.00
Honorarium Account	3,07,650.00
Contribution to PF	49,03,534.00
Gratuity Contribution Account	5,75,974.00
TOTAL	13,45,03,193.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		4,53,499.00
	PF EDLI Charges		2,08,045.00
	Carriage Inward		45,987.00
	General Expenses		5,06,050.21
	Hostel Expenses		59,77,519.60
	Dispensary Expenses		1,72,538.41
	Electrical Expenses		90,41,480.17
	Printing & Stationary Exp		2,19,919.99
	Sports & Games Expenses		1,99,099.03
	Travelling Expenses		4,38,715.00
	Magazine & Periodical Expenses		26,250.00
	Library Expenses		33,665.00
	Library Subscription		14,70,790.00
	Membership Fee		76,699.00
	AICTE Fees		85,000.00
	University Affiliation Fee		1,51,000.00
	Industrial Tour Expenses		5,881.00
	Guest House Expenses		3,52,983.34
	TEQIP loan Interest		5,49,351.00
	SGIARC Expenses		2,60,430.50
	Telephone Exp.		58,175.70
	NSS Expenses		5,431.58
	NCC Expenses		37,255.00
	ISO Expenses		1,26,845.00
	Internet Expenses		5,31,997.83
	Student Amenities Expenses		1,90,667.00
	Bank Charges		51,033.94
	Repairs and Maintenance Expenses(Equip.& Other)		31,55,497.71
	Annual Maintenance		33,71,076.28
	ASH Course Fee Exp		15,520.00
	University other Expenses		40,669.00
	IEEE Expenses		79,466.00
	ISTE Expenses		15,820.00
	Advertisement Expenses		1,69,037.00
	Postage Expenses		30,439.00
	Auditorium Expenses		900.00
	Alunini Expenses		55.57
	Audit Fee		23,500.00
	Gathering Expenses		1,11,746.00
	Pursuit Expenses		1,450.00
	Conference Expenses		35,092.00
	International Conference Expenses		7,540.00
	Consultancy Exp.		6,650.00
	ED Cell Exp. Account		24,067.00
	STTP Expence Account		2,000.00
	NBA Expenses		21,283.00



PARTICULARS	AMOUNT	AMOUNT
Workshop & Seminar Expenses		1,799.00
Staff Welfare Expenses		6,18,955.61
Admission Process Fee Expenses		2,85,100.00
Fee Regulating Authority Fees		1,91,670.00
Asset & Material Scraps Ac		2,484.48
PHD Registration Expences		19,500.00
Vehicle Expenses		11,50,526.00
Fuel Expenses	1,83,040.00	
Repairs & Maint Vehicle	9,67,486.00	
Laboratories Consumable		16,30,803.47
Electrical Lab Consumable	2,73,664.95	
Computer Lab Consumable	3,05,181.75	
IT Lab Consumable	1,07,289.33	
Electronics Lab Consumable	4,15,863.35	
Mechanical Lab. Consumable	4,09,586.19	
Applied Science & Humanities Lab. Consumable	1,12,562.76	
Workshop Consumable	369.82	
Sap Lab Consumable	455.32	
FAB Lab Consumable	5,830.00	
TOTAL		3,22,88,956.42



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA**

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2023
1	SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING State Bank of India FDR No.32492676321 State Bank of India FDR No.36738643992 State Bank of India FDR No.37811275154 State Bank of India FDR No.41477515536 State Bank of India FDR No.41477515207 State Bank of India FDR No.41222890289 State Bank of India FDR No.41477515025 State Bank of India FDR No.41222890063 State Bank of India FDR No.41477514928 State Bank of India FDR No.41222889875 State Bank of India FDR No.41477514837	7,50,000.00 25,000.00 50,000.00 1,50,00,000.00 1,50,00,000.00 1,00,00,000.00 50,00,000.00 1,00,00,000.00 50,00,000.00 1,00,00,000.00 50,00,000.00
	Total Investment	7,58,25,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

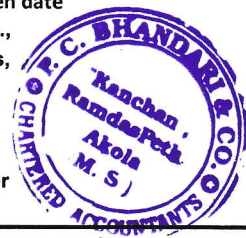
PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	1,85,000.00	1,75,250.00	9,750.00	-
General Advances	54,88,239.00	58,62,720.00	-	3,74,481.00
University Examination Fee	58,50,724.00	62,96,289.00	-	4,45,565.00
University Examination Deposite	2,81,484.00	5,54,780.00	-	2,73,296.00
Maji Vidyarthi Bahuuddeshiya Sanstha	8,238.00	3,58,358.00	-	3,50,120.00
Excess Fee Deposit	21,89,509.00	21,93,523.00	-	4,014.00
General Deposit	-	76,000.00	-	76,000.00
Scholarship Deposit	-	45,001.00	-	45,001.00
Shri Gajanan Shikshan Sanstha	4,68,81,519.11	5,51,43,079.32	-	82,61,560.21
GOI Scholarship Deposit	6,87,43,710.50	8,51,97,470.75	-	1,64,53,760.25
College Caution Money	7,10,500.00	5,75,000.00	1,35,500.00	-
Hostel Caution Money	32,70,000.00	41,45,000.00	-	8,75,000.00
Student's Consumer Cooperative Store Account	38,55,838.81	38,56,237.00	-	398.19
SGIARC A/C	1,54,753.50	2,60,430.50	-	1,05,677.00
GSLIC Insurance Account	2,83,280.00	2,56,728.00	26,552.00	-
AICTE Grants Received (Revenue)	1,300.00	-	1,300.00	-
AICTE Grants	2,07,150.00	-	2,07,150.00	-
SGBAU Grant	45,846.00	3,39,700.00	-	2,93,854.00
Interest Receivable	12,47,044.00	1,29,126.00	11,17,918.00	-
University Valuation Centre	3,92,592.55	-	3,92,592.55	-
Valuation(College Level Exam.)	79,987.00	-	79,987.00	-
T&P Caution Money	4,000.00	-	4,000.00	-
Vendor Payable	2,61,33,911.76	2,70,53,681.54	-	9,19,769.78
Unnat Bharat Abhiyan A/c	2,280.00	-	2,280.00	-
Uni.Study Care Polic	3,49,137.00	4,66,270.00	-	1,17,133.00
Custmor Receivable	4,43,034.20	4,78,741.28	-	35,707.08
Staff welfare & Relief Fund	1,55,700.00	1,74,558.00	-	18,858.00
University Miscellenous Fee	3,86,110.00	5,86,200.00	-	2,00,090.00
Store Stock	3,92,18,224.35	4,00,12,723.42	-	7,94,499.07
TOTAL RS.	20,65,69,112.78	23,42,36,866.81	19,77,029.55	2,96,44,783.58



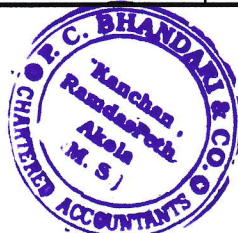
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		3,47,519.00
Corpus Fund	3,47,519.00	
Other Capital Receipts		
As per schedule of Net Receipts / Payments - 'G'		2,96,44,783.58
Investment in FDR		13,57,50,000.00
State Bank Of India (FDR)	13,57,50,000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		52,78,853.17
Bank Interest on savings Bank & Fixed Deposits	52,78,853.17	
Income From Other Sources		
Fees from Students :		22,49,92,632.50
Tution Fees	20,34,09,520.50	
Development Fees	2,11,41,312.00	
Other fees	4,41,800.00	
Miscellaneous Receipts		
As per schedule of Net Receipts / Payments - 'G'		3,38,694.28
OPENING CASH AND BANK BALANCES		3,87,69,115.38
Cash at Hand	14,60,510.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,312.65	
State Bank Of India A/c. No. 10883876454	56,82,788.88	
Central Bank Of India A/c. No. 2091959873	20,04,523.56	
State Bank of India E-Scholarship A/c. No. 31261563385	2,01,24,248.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	74,097.00	
State Bank of India ED Cell A/c. No. 31265244140	2,52,207.00	
State Bank of India Gratuity A/c. 10883875406	2,60,816.96	
State Bank of India Alumini A/c. 30945323139	12,962.00	
State Bank of India TEQIP A/c. No. 10883875326	3,205.83	
HDFC Bank Saving A/c.No.50100146439827	2,60,546.80	
State Bank of India Current A/c No.36813411626	38,86,099.00	
Central Bank of India Current A/c No. 3619186902	46,71,984.95	
SBI MBA A/C No. 30252259373	5,812.50	
TOTAL		43,51,21,597.91



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		18,60,511.08
Computer Laboratory Instruments	18,60,511.08	
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		1,23,26,829.30
As per Schedule	1,23,26,829.30	
Other Capital Payments		41,31,348.55
Repayment of TEQIP Loan	21,54,319.00	
Other Capital Payment as per Schedule G	19,77,029.55	
Investment in FDR		16,07,50,000.00
State Bank Of India (FDR)	16,07,50,000.00	
REVENUE PAYMENTS		
Pay to Staff :		13,45,03,193.00
Teaching Staff	8,15,98,766.00	
Non Teaching Staff	3,35,42,339.00	
Security Payment	1,35,74,930.00	
Honorarium paid	3,07,650.00	
Contributory Prov.fund	49,03,534.00	
Gratuity Contribution Account	5,75,974.00	
Other Revenue Payments		1,94,79,902.00
Building Rent	1,30,07,443.00	
Campus Maintenance Expenses.	64,02,627.00	
Legal Expenses	64,500.00	
General Insurance	5,332.00	
Miscellaneous Payments		3,22,88,956.42
As per schedule of Net Receipts / Payments - 'G'		
CLOSING CASH AND BANK BALANCES		6,97,80,857.56
Cash at Hand	39,19,392.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	5,52,94,404.76	
Central Bank Of India A/c. No. 2091959873	20,61,529.56	
State Bank of India E-Scholarship A/c. No. 31261563385	6,51,639.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	76,118.00	
State Bank of India ED Cell A/c. No. 31265244140	2,63,824.00	
State Bank of India Gratuity A/c. 10883875406	2,76,890.96	
State Bank of India Alumini A/c. 30945323139	13,315.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	2,69,462.80	
State Bank of India Current A/c No.36813411626	22,04,607.38	
Central Bank of India Current A/c No. 3619186902	46,70,963.95	
SBI MBA A/C No. 30252259373	5,972.50	
TOTAL		43,51,21,597.91
<p>Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of</p> <p>Date : 07-06-2023</p> <p>Place : Shegaon</p> <p>As per our report of even date</p> <p>For P C Bhandari & Co.,</p> <p>Chartered Accountants,</p> <p>FRN 114079W</p> <p>P. C. Bhandari - Partner</p> <p>Memb. No. 039710</p>		



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
LIST OF GENERAL ADVANCE AS ON 31-03-2023	
NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL, CHIANA	30.00
AKASH OFSET, AKOLA	3,14,976.00
ALLIED GLASSES PVT. LTD., MEERUT	(2.00)
AMAZON INDIA PVT. LTD.	9,000.00
ANAND AGENCIES	658.00
ARK INFOSOLUTION PVT. LTD	5,00,000.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL (INDIA) PVT. LTD., SECUNDERABAD	35,547.00
BENGAL ELECTRICAL	3,60,000.00
BENN ELECTRICAL PVT LTD, MIRA THANE	72,000.00
BPL TELECOM	71,580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1,000.00
DIRECTOR INS	3,000.00
DR. AMBEDKAR INST., BOMBAY	1,000.00
EQUAL Business	1,94,000.00
EVEREST INFO	8,790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1,500.00
GUKSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN, MUMBAI	4,500.00
KIRLOSKAR BROTHERS	(1.00)
KITS N SPARE	4,835.00
KOSHI MOTORS & FABRICATION PVT. LTD	30,485.00
KOTAWALA TRADERS	9,400.00
NOVELTY STORES, AMRAVATI	4,500.00
NXG LABS PVT LTD, PUNE	1,71,000.00
PINNACLE TELE SERVICES PVT. LTD., NAGPUR	13,680.00
PRASAD PRAKASHAN PUNE	2,500.00
RASHMIKA TRAVELLS	1,67,504.00
READERS DIGEST, MUMBAI	999.00
SHREE MORYA ENTERPRISES, PUNE	85,000.00
SSQUARE INNOVATION PUNE	1,73,093.00
SUPER-TECH EQUIPMENTS, SANGLI	1,72,600.00
TECHOLABZ, ERANDWANE, PUNE	28,500.00
TERI, NEW DELHI	1,245.00
TIRTH POLYMERS	(1.00)
UBITECH SOLUTIONS PVT LTD.	8,275.00
UNIQUE MARKETING	5,700.00
VERMA BOOKS	500.00
TOTAL	24,59,131.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
LIST OF GENERAL ADVANCE AS ON 31-03-2023	
NAME OF EMPLOYEE	AMOUNT
SHRI.A.N.DOLAS	50,000.00
SHRI.AJAYKUMAR DAMRAL	33,644.00
SHRI.AMOL MENGAL	38,081.00
SHRI.DESHMUKH	(209.07)
SHRI.G.O.TAYADE	(12.00)
SHRI.K.D.GADGIL	28,898.00
SHRI.KRISHNA P.SHARMA	1,25,000.00
SHRI.M.J.AWASE	(5,334.00)
SHRI.P.A.DALKE	40,000.00
SHRI.R.N.BOBAD	5,564.00
SHRI.S.P.BADAR	6,822.00
SHRI.SANTOSH B.PATIL	1,11,994.00
SHRI.SURESH PATIL	50,000.00
SHRI.U.A.JAWADEKAR	9,000.00
SHRI.V.R.WAKADE	14,000.00
SHRI.V.S BHARSAKLE	11,500.00
TOTAL	5,18,947.93

Advance given to Vendor

24,59,131.00

Advance given to Employees

5,18,947.93

TOTAL

29,78,078.93



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
LIST OF SALARY ADVANCE AS ON 31-03-2023		
SR. NO.	NAME	BALANCE
1	SHRI.J.M.PATIL	42,000.00
2	SHRI.P.B.PAIRAG	15,000.00
3	SHRI.R.N.MUKE	10,000.00
4	SHRI.V.M.MUMDALE	23,000.00
5	SHRI.SUBHASH S.PAWAR	64,000.00
6	SHRI.SANJAY V.PATIL	22,000.00
7	SHRI.N.V.WASU	9,000.00
8	MR.A.B.NAEEM	2,000.00
9	SHRI.SHAMRAO K.SHELKE	1,250.00
10	SHRI.RAMDAS BRAMHANKAR	3,000.00
11	SHRI.S.S.LADHE	25,000.00
12	SHRI.SANTOSH B.AMLE	4,000.00
13	SHRI.M.D.NALKANDE	2,500.00
	TOTAL	2,22,750.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
LIST OF DEPOSIT AS ON 31-03-2023		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3,000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75,000.00
3	TELEPHONE EXCHANGE	69,581.00
4	M.S.E.B.	11,07,421.00
5	GARG GAS AGENCY, SHEGAON	55,600.00
6	PRASAD PRAKASHAN, PUNE	4,000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD ,SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1,000.00
10	EMPLOYEEES CREDIT COOP.SOCIETY.,SHEGAON	14,01,356.00
11	Y.C.M.O.U.	2,000.00
12	FLIGHT INDIA, NAGPUR	1,000.00
13	DHRIRAJ TRAVELLS	1,000.00
14	R.P.F., NAGPUR	2,76,755.00
15	GIP IIT GAUHATI	2,000.00
16	MEDA, PUNE	25,000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1,000.00
	TOTAL	30,27,163.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology, and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made, or cash is received / collected respectively.

b. Revenue Recognition

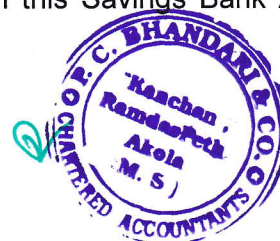
Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organisations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

g. Building Rent

Building Rent of Rs.1,30,07,443 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and partywise lists with full particulars and details are not prepared.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Signature to Schedules "A" to "F"

Date : 07-06-2023

**"Kanchan", Bhandari Bhavan
First Floor, Ramdas Peth
Akola (M.S.) Pin 444 001.**

**For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W**

**CA P C Bhandari
Memb. No. 039710**



**RISBUD & CO.,
CHARTERED ACCOUNTANTS**

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2022 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31st March 2022, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 12-08-2022

Gr. Floor,
Karmayog Apartments,
4, BalrajMarg, Dhantoli,
Nagpur 440012.

UDIN :



For Risbud & Co.,
Chartered Accountants,

CA P. R. RISBUD
Memb. No. 033751
FRN 108840W

RISBUD & CO.

CHARTERED ACCOUNTANTS

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2022.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			587693356.77
As per schedule	A		
LOANS			15978405.00
Secured Loans			
From World Bank for TEQIP			
Balance as per last Balance Sheet		18132724.00	
Less Repaid during the year		2154319.00	
LIABILITIES	B		40301322.66
Statutory Liabilities for Scholarship & Prospectus fee		10048204.25	
For Other Liabilities		30253118.41	
As per Schedule			
GRANTS			1245611.00
For Unspent Grants(Revenue)			
Balance as per last Balance Sheet		993771.00	
Add During the year		485790.00	
Less During the year		233950.00	
For Unspent Grants(Capital)			2464489.00
Balance as per last Balance Sheet		1191529.00	
Add During the year		1272960.00	
TOTAL RS.			647683184.43

Date : 12-08-2022

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012



As per our report of even date

For Risbud & Co.,
Chartered Accountants

P. R. RISBUD

Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2022.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			286122177.57
College Property			
Balance as per last Balance Sheet		229533650.33	
Additions during the year	C	11262329.24	
		240795979.57	
TEQIP Property			
Balance as per last Balance Sheet		45326198.00	
INVESTMENTS			50825000.00
Fixed Deposits with State Bank of India		50825000.00	
DEPOSITS			3027163.00
Deposits with Organisations		3527163.00	
Less During the year		500000.00	
LOANS & ADVANCES	D		263481583.20
To Employees against Salary as per list		213000.00	
To Shri Gajanan Shikshan Sanstha		259443816.40	
To Interest Receivable		129126.00	
To Employees & Others for Expenses		458628.93	
To Student Cons.Coop.Store		31701.23	
To Advance given to Vendors as per list		2893931.00	
To Customer Receivable		205702.64	
To SGIARC		105677.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263086.80
Store Stock			5195058.48
CASH & BANK BALANCES	E		38769115.38
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			647683184.43

Date : 12-08-2022

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012




PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



As per our report of even date

For Risbud & Co.,
Chartered Accountants

P. R. RISBUD
Memb. No. 033751
FRN 108840W

RISBUD & CO. CHARTERED ACCOUNTANTS			
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Rent	G		0.00
By Interest on Deposits Bank Interest		1205423.97	1205423.97
By Grants From AICTE		233950.00	233950.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts		217819324.22 1072267.11	218891591.33
By Withdrawn From Staff Welfare & Relief Expenses			137069.31
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance	F	4522769.00 3879.00	4526648.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		121265717.00 10055221.00 21161299.94	152482237.94
To Depreciation			11029844.22
To Legal Expenses			236775.00
To Surplus- Excess of Income over expenditure			52192529.45
Significant Accounting Policies and Notes to Financial Statements			
TOTAL RS.			
Date: 12-08-2022		For Risbud & Co., Chartered Accountants,	
 PRINCIPAL Shri Sant Gajanan Maharaj College of Engineering, Shegaon.		 P. R. RISBUD Memb. No. 033751 FRN 108840W	
			

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2021	0.00	263359110.28	4455077.00	18598475.00	8020850.69	383305.00	2693480.44	183633745.28	43115460.72	524259504.41
Add Donation Received					80000.00					80000.00
Add Income From Investment										0.00
Add Interest on E-Scholarship SB Account			268548.00							268548.00
Add Transferred from Other Funds								11029844.22		11029844.22
Surplus - Income Expenditure A/c									52192529.45	52192529.45
Other Credits(Trans.of Unutilised Grant)										0.00
Total	0.00	263359110.28	4723625.00	18598475.00	8100850.69	383305.00	2693480.44	194663589.50	95307990.17	587830426.08
Transfer to Other Funds										0.00
Withdrawal for Expenses					137069.31					137069.31
Deficit - Income Expenditure A/c									0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	137069.31	0.00	0.00	0.00	0.00	137069.31
Balance as on 31-03-2022	0.00	263359110.28	4723625.00	18598475.00	7963781.38	383305.00	2693480.44	194663589.50	95307990.17	587693356.77



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2022		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		10048204.25
Govt. of India Scholarship	10048204.25	
Other Credit Balances		30253118.41
Students' College Caution Money	4496216.00	
Students' Hostel Caution Money	14174205.00	
General Deposit as per list	3139116.72	
Scholarship Deposit	2950353.00	
University Examination Deposit	1132257.00	
University Valluation Centre	392592.55	
University Examination Fee	866123.00	
Valuation(College Level Exam.)	79987.00	
Vidyarthi Bhojan Yojana	63000.96	
Vendor Payable as per list	2862683.18	
Unnat Bharat Abhiyan A/c	27540.00	
GSLIC Insurance A/c	65044.00	
Training & Placement Caution Money	4000.00	
TOTAL RS.		40301322.66



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION

PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2021	ADDITIONS DURING THE YEAR	SUBSIDY AGAINST ASSET	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2022
Computers	20672377.62	3466975.32	1387683.78	0.00	4854659.10	0.25	1213664.78	3640994.33
Add during the year at cost	1387683.78							
Total Cost	22060061.40							
Furniture & Fixture	60170837.36	17567983.36	517889.84	0.00	18085873.20	0.15	2712880.98	15372992.22
Add during the year at cost	517889.84							
Total Cost	60688727.20							
Library Books	19494880.00	1794973.25	45278.00	0.00	1840251.25	0.25	460062.81	1380188.44
Add during the year at cost	45278.00							
Total Cost	19540158.00							
Other Equipments (Including Computers Pheripherals)	129195555.35	34976760.06	9311477.62	0.00	44288237.68	0.15	6643235.65	37645002.03
Add during the year at cost	9311477.62							
Total Cost	138507032.97							
TOTAL Rs.	240795979.57	57806691.99	11262329.24	0.00	69069021.23		11029844.22	58039177.01



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		1387683.78
Computers	1387683.78	
Furniture & Fixture		517889.84
Furniture & Fixture	517889.84	
Library Books		45278.00
Library Book	45278.00	
Other Equipments		9311477.62
Electrical Lab.Instruments	355281.00	
Electronics Lab Instrument	227971.57	
Mechanical Lab Insatrument	2726434.00	
IT Lab Instrument	70167.00	
Applied Science Lab Instruments	85901.00	
Office & Other Instruments	390383.05	
Data Centre Lab Instrument	1234870.00	
Audio Vedio Lab Instrument	413000.00	
Sports & Games Instrument	88500.00	
Other Instrument(solar Plant)	3701627.00	
Office & Other Utensils	17343.00	
TOTAL Rs.		11262329.24



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2022
1	SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING State Bank of India FDR No. 32492676321 State Bank of India FDR No. 36738643992 State Bank of India FDR No. 37811275154 State Bank of India FDR.NO.40709228593 State Bank of India FDR.NO.40709229303 State Bank of India FDR.NO.40709229563 State Bank of India FDR.NO.40709229879 State Bank of India FDR.NO.40709232768	750000.00 25000.00 50000.00 10000000.00 10000000.00 10000000.00 10000000.00 10000000.00
	Total Investment	50825000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "D" LOANS & ADVANCES		
PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		259443816.40
Balance as per Last Balance Sheet	264125996.17	
Add : During the year	4682179.77	
Advance to Employees against salary		213000.00
Advance to Employees & Others for Expenses		3352559.93
Advances to Employees as per list	458628.93	
Advances to Vendors as per list	2893931.00	
Interst Receivable		129126.00
Balance as per Last Balance Sheet	129126.00	
Custmor Receivable		205702.64
SAN Prints Pvt.Ltd.,	164791.64	
BSNL KHAMGAON	40911.00	
SGIARC A/C		105677.00
During the year	105677.00	
Student Cons. Coop.Store		31701.23
During the year	31701.23	
TOTAL ADVANCES Rs.		263481583.20



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA			
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA			
LIST OF SALARY ADVANCE AS ON 31-03-2022			
NAME	DEBIT	CREDIT	BALANCE
MR.J.M.PATIL	75000.00	21000.00	54000.00
MR.P.B.PAIRAG	15000.00	0.00	15000.00
SHRI.R.N.MUKE	15000.00	5000.00	10000.00
MR.ASHISH SANTOSH SHARMA	20000.00	19000.00	1000.00
SHRI.SUBHASH S.PAWAR	100000.00	12000.00	88000.00
SHRI.SANJAY S.KHARARE	30000.00	12000.00	18000.00
SHRI.S.V.DEOKHE	15000.00	3000.00	12000.00
SHRI.R.B.PIMPALKAR	10000.00	0.00	10000.00
SHRI.M.D.NALKANDE	5000.00	0.00	5000.00
TOTAL	285000.00	72000.00	213000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
LIST OF GENERAL ADVANCE AS ON 31-03-2022	
NAME OF EMPLOYEE	AMOUNT
SHRI. DESHMUKH	-209.07
SHRI.A.N.DOLAS	50000.00
SHRI.AMOL MENGALE	38081.00
SHRI.G.O.TAYADE	-12.00
SHRI.K.D.GADGIL	28898.00
SHRI.KRISHNA P.SHARMA	125000.00
SHRI.M.J.AWASE	-5334.00
SHRI.P.A.DALKE	40000.00
SHRI.R.N.BOBADE	6211.00
SHRI.SANTOSH B.PATIL	111994.00
SHRI.SURESH PATIL	50000.00
SHRI.V.R.WAKADE	14000.00
TOTAL	458628.93



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON DIST.BULDHANA		
LIST OF DEPOSIT AS ON 31-03-2022		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75000.00
3	TELEPHONE EXCHANGE	69581.00
4	M.S.E.B.	1107421.00
5	GARG GAS AGENCY,SHEGAON	55600.00
6	PRASAD PRAKASHAN, PUNE	4000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD ,SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1000.00
10	EMPLYEES CREDIT COOP.SOCIETY.,SHEGAON	1401356.00
11	Y.C.M.O.U.	2000.00
12	FLIGHT INDIA,NAGPUR	1000.00
13	DHRIRAJ TRAVELLS	1000.00
14	R.P.F.,NAGPUR	276755.00
15	GIP IIT GAUHATI	2000.00
16	MEDA, PUNE	25000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1000.00
	TOTAL	3027163.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "E" CASH & BANK BALANCES		
PARTICULARS		AMOUNT
Cash at Hand		1460510.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524		69312.65
State Bank Of India A/c. No. 10883876454		5682788.88
Central Bank Of India A/c. No. 2091959873		2004523.56
State Bank of India E-Scholarship A/c. No. 31261563385		20124248.25
State Bank of India GATE Scholarship A/c. No. 31552653224		74097.00
State Bank of India ED Cell A/c. No. 31265244140		252207.00
State Bank of India Gratuity A/c. 10883875406		260816.96
State Bank of India Alumini A/c. 30945323139		12962.00
State Bank of India TEQIP A/c. No. 10883875326		3205.83
HDFC Bank Saving A/c.No.50100146439827		260546.80
State Bank of India Current A/c No.36813411626		3886099.00
Central Bank of India Current A/c No. 3619186902		4671984.95
SBI MBA A/C No. 30252259373		5812.50
TOTAL RS.		38769115.38



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "G" MISCELLANEOUS RECEIPTS		
SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Prospectus sale	175500.00
2	Disc. On Books	17327.00
3	Other Income	118111.22
4	ED Cell Receipts	12,000.00
5	SGTR Receipts	256850.00
6	Dispensary Received	14990.00
7	Scrape Sale	477478.87
8	Round Off	10.02
	TOTAL	1072267.11

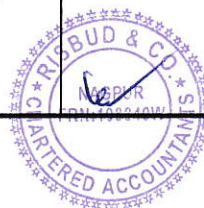


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		457809.00
	Carriage Inward		16797.00
	General Expenses		583481.56
	Hostel Expenses		4393747.91
	Training & Placement Expenses		536772.90
	Dispensary Expenses		689.94
	Electrical Expenses		3915953.80
	Printing & Stationary Exp		156872.58
	Sports & Games Expenses		348710.00
	Travelling Expenses		254701.00
	Magazine & Periodical Expenses		22500.00
	Library Expenses		5586.00
	Book Binding Expenses		21245.00
	Registration Fees(Seminar & Workshop)		23900.00
	Membership Fee		113250.00
	AICTE Fees		126770.00
	University Affiliation Fee		150000.00
	Industrial Tour Expenses		3700.00
	College Scholarship		2000.00
	Guest House Expenses		166613.57
	TEQIP loan Interest		732468.00
	SGTR Expenses Account		85395.00
	Telephone Exp.		71851.00
	NSS Expenses		22925.79
	ISO Expenses		30000.00
	Internet Expenses		1287881.85
	Student Amenities Expenses		120731.00
	Bank Charges		42895.07
	Repairs and Maintenance Expenses(Equip.& Other)		1404341.44
	Annual Maintenance		1245545.62
	Writeoff		88044.00
	SAE Chapter Expenses		291865.00
	Electronics Lab.Course Fee Expenses		13200.00
	Mechanical Course Fee Expenses		20000.00
	Computer Lab Course Fee Expenses		85000.00
	Electrical Lab course Fee Expenses		11251.00
	University other Expenses		17197.00
	IEEE Expenses		7050.00
	Advertisement Expenses		529200.00
	Postage Expenses		17260.00
	Alunini Expenses		157.45
	Audit Fee		13200.00
	Pursuit Expenses		73572.00



Parishkruit Expenses		12000.00
Library Subscription		68169.00
Consultancy Exp.		37386.00
ED Cell Exp. Account		87400.00
PF EDLI Charges		209976.00
STTP Expence Account		2500.00
NBA Expenses		503000.00
Workshop & Seminar Expenses		563225.00
Staff Welfare Expenses		137069.31
Admission Process Fee Expenses		464800.00
Language Classes Expenses		125620.00
Asset & Material Scraps Ac		237467.12
IEI Expenses		12508.00
IEI (Mech)Expenses		4140.00
FDP Expenses		90273.00
Uni Study Care Policy		5530.00
Utilized Grant For Project Expenses		233950.00
Vehicle Expenses		438019.00
Fuel Expenses	53280.00	
Repairs & Maint Vehicle	384739.00	
Laboratories Consumable		416136.03
Electrical Lab Consumable	86986.28	
Computer Lab Consumable	27918.20	
IT Lab Consumable	22302.28	
Electronics Lab Consumable	34663.92	
Mechanical Lab.Consumable	151579.09	
Applied Science & Humanities Lab. Consumable	87705.61	
Workshop Consumable	2109.92	
Sap Lab Consumable	2870.73	
TOTAL		21161299.94



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

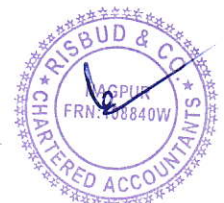
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA


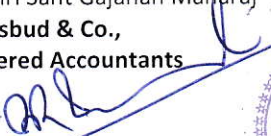
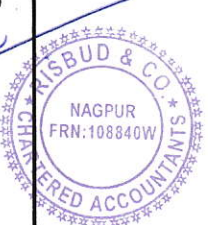
SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	375034.00	335534.00	39500.00	0.00
General Advances	5106455.00	4342822.00	763633.00	0.00
University Exam Fee	3223023.00	3912515.00	0.00	689492.00
University Exam Deposit	258750.00	262708.00	0.00	3958.00
MAJI VIDYARTHI BAHUUDDESHIYA SANSTHA	813226.00	489486.35	323739.65	0.00
Excess Fee Deposit	2400310.00	2374646.00	25664.00	0.00
General Deposit	2000.00	3000.00	0.00	1000.00
Scholarship Deposit	0.00	150000.00	0.00	150000.00
Shri Gajanan Shikshan Sanstha	24623751.02	29305930.79	0.00	4682179.77
GOI Scho. Deposit	80598620.50	72771107.00	7827513.50	0.00
College Caution Money	521000.00	574900.00	0.00	53900.00
Hostel Caution Money	3781000.00	4886000.00	0.00	1105000.00
Student's Consumer Cooperative Store Account	3732827.71	3705065.00	27762.71	0.00
SGIARC A/C	97817.00	0.00	97817.00	0.00
GSLIC Insurance Account	95919.00	160963.00	0.00	65044.00
AICTE Grants Received (Revenue)	0.00	485790.00	0.00	485790.00
AICTE Grants Received (Capital)	0.00	1272960.00	0.00	1272960.00
Interest Receivable	129126.00	92810.03	36315.97	0.00
Vendor Payable	23884136.25	25299622.43	0.00	1415486.18
Deposit With Organisation	0.00	500000.00	0.00	500000.00
Unutilized Grant	233950.00		233950.00	0.00
Custmor Receivable	424143.08	371603.80	52539.28	0.00
Vidyarthi Bhojan Yojana	16000.00	0.00	16000.00	0.00
Store Stock	13024414.78	11611374.01	1413040.77	0.00
TOTAL RS.	163341503.34	162908837.41	10857475.88	10424809.95



RISBUD & CO. CHARTERED ACCOUNTANTS		
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		268548.00
Corpus Fund	268548.00	
Staff Development Fund	80000.00	80000.00
Other Capital Receipts		
As per schedule of Net Receipts / Payments - 'G'		10424809.95
Government Grants		233950.00
AICTE Grants	233950.00	
Investment in FDR		60000000.00
State Bank Of India (FDR)	60000000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		1205423.97
Bank Interest on savings Bank & Fixed Deposits	1205423.97	
Income From Other Sources		
Fees from Students :		217819324.22
Tution Fees	183527469.22	
Development Fees	21730514.00	
College Misc.Fee	67907.00	
Other fees	2461757.00	
Hostel Establishment & Electrical charges	10031677.00	
Miscellaneous Receipts		
As per schedule of Net Receipts / Payments - 'G'		1072267.11
OPENING CASH AND BANK BALANCES		19184577.19
Cash at Hand	281658.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	67611.65	
State Bank Of India A/c. No. 10883876454	7427774.62	
Central Bank Of India A/c. No. 2091959873	1883471.56	
State Bank of India E-Scholarship A/c. No. 31261563385	3542953.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	72130.00	
State Bank of India ED Cell A/c. No. 31265244140	222258.00	
State Bank of India Gratuity A/c. 10883875406	231385.96	
State Bank of India Alumini A/c. 30945323139	12618.00	
State Bank of India TEQIP A/c. No. 10883875326	3121.83	
HDFC Bank Saving A/c.No.50100146439827	252875.80	
State Bank of India Current A/c No.36813411626	508663.07	
Central Bank of India Current A/c No. 3619186902	4672397.95	
SBI MBA A/C No. 30252259373	5657.50	
TOTAL		310288900.44



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		1387683.78
Computer Laboratory Instruments	1387683.78	
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		9874645.46
As per Schedule	9874645.46	
Other Capital Payments		13011794.88
Repayment of TEQIP Loan	2154319.00	
Other Capital Payment as per Schedule G	10857475.88	
Investment in FDR		90000000.00
State Bank Of India (FDR)	90000000.00	
REVENUE PAYMENTS		
Pay to Staff :		121265717.00
Teachin Staff	74091709.00	
Non Teaching Staff	30829179.00	
Security Payment	10845709.00	
Honorarium paid	104500.00	
Contributory Prov.fund	4941526.00	
Gratuity Contribution Account	453094.00	
Other Revenue Payments		14818644.00
Building Rent	10055221.00	
Campus Maintenance Expenses.	4522769.00	
Legal Expenses	236775.00	
General Insurance	3879.00	
Miscellaneous Payments		21161299.94
As per schedule of Net Receipts / Payments - 'G'		
CLOSING CASH AND BANK BALANCES		38769115.38
Cash at Hand	1460510.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69312.65	
State Bank Of India A/c. No. 10883876454	5682788.88	
Central Bank Of India A/c. No. 2091959873	2004523.56	
State Bank of India E-Scholarship A/c. No. 31261563385	20124248.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	74097.00	
State Bank of India ED Cell A/c. No. 31265244140	252207.00	
State Bank of India Gratuity A/c. 10883875406	260816.96	
State Bank of India Alumini A/c. 30945323139	12962.00	
State Bank of India TEQIP A/c. No. 10883875326	3205.83	
HDFC Bank Saving A/c.No.50100146439827	260546.80	
State Bank of India Current A/c No.36813411626	3886099.00	
Central Bank of India Current A/c No. 3619186902	4671984.95	
SBI MBA A/C No. 30252259373	5812.50	
TOTAL		310288900.44
<p>Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj</p> <p>Date : 12-08-2022</p> <p>Gr. Floor, Karmayog Apartments, 4, Balraj Marg, Dhantoli, Nagpur 440 012.</p> <p style="text-align: center;">  PRINCIPAL Shri Sant Gajanan Maharaj College of Engineering, Shegaon </p> <p style="text-align: right;"> For Risbud & Co., Chartered Accountants  (CA P. R. Risbud) Memb. No. 033751 FRN 108840W </p> <p style="text-align: right;">  </p>		

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA****SCHEDULE OF FEES & FINES**

PARTICULARS	DEBIT	CREDIT	AMOUNT
Tuition Fee	2910627.50	186438096.72	183527469.22
Development Fee	248396.00	21978910.00	21730514.00
General Income	0.00	67907.00	67907.00
Establishment Charges	532500.00	4198977.00	3666477.00
Hostel Electric Charges	776000.00	7141200.00	6365200.00
Schedule of Other Fee	521525.00	2983282.00	2461757.00
TOTAL	4989048.50	222808372.72	217819324.22

SCHEDULE OF OTHER FEES

PARTICULAR	DEBIT	CREDIT	AMOUNT
Electronics Lab.Course Fee		22100.00	22100.00
Computer Lab. Course Fee		161750.00	161750.00
Electrical Lab Course Fee		214000.00	214000.00
Other Fee		36000.00	36000.00
Workshop & Seminar		111650.00	111650.00
Training & Placement		487140.00	487140.00
ERP Course Fee		70000.00	70000.00
Consultancy		82922.00	82922.00
Conference Fee		58200.00	58200.00
Hostel Prospectus Fee		100.00	100.00
PURSUIT		62150.00	62150.00
Parishkruti		10000.00	10000.00
Language Class Fee		133000.00	133000.00
Sports & Games Fees		704720.00	704720.00
ISTE Fee		4485.00	4485.00
IEI Fee		12535.00	12535.00
IEI (Mech) Fee		24700.00	24700.00
Univ.Migration Fee	34860.00	60630.00	25770.00
Univ. Misc.Fee	486665.00	602200.00	115535.00
PHD Registration Fee		125000.00	125000.00
TOTAL	521525.00	2983282.00	2461757.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA			
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA			
SCHEDULE OF PAY & ALLOWANCES			
PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	74128403.00	36694.00	74091709.00
Non-Teaching Salary	28681369.00	259642.00	28421727.00
SAP Salary Account	2407452.00	0.00	2407452.00
Security Salary Account	10845709.00	0.00	10845709.00
Honorarium Account	104500.00	0.00	104500.00
Contribution to PF	5015386.00	73860.00	4941526.00
Gratuity Contribution Account	453094.00	0.00	453094.00
TOTAL	121635913.00	370196.00	121265717.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **Mercantile basis of accounting** except in case of fees received from Students. The financial statements are prepared under historical cost convention and are according to generally accepted accounting principles in India.

b. Revenue Recognition

Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Fees received from students are recorded on receipt basis and fees receivable are not accounted as Income receivable as at the end of the year.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial intuitions with whom the deposits are kept. However, whenever TDS is made by banks or other organizations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

g. Building Rent

Building Rent of Rs. 10055221.00 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and partywise lists with full particulars and details are not prepared.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

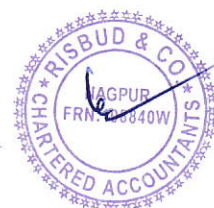
College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Date : 12-08-2022



Signature to Schedules "A" to "F"

**Risbud & Co.,
Chartered Accountants,**

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

**(P. R. RISBUD)
Memb. 033751
FRN 108840W**

SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING
SHEGAON DIST. BULDHANA



FINANCIAL STATEMENTS
AS AT 31.03.2021

**RISBUD & CO.,
CHARTERED ACCOUNTANTS**

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon having Registration No. F- 569/Bul/83 as at 31st March 2021 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Maharaj College of Engineering, Shegaon. Our responsibility is to express an opinion on these financial statements based on our audit.

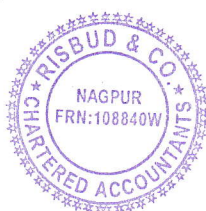
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31st March 2021, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 23-12-2021

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440012.



For Risbud & Co.,
Chartered Accountants,

(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

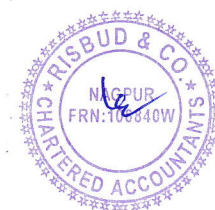
UDIN : 21033751AAAAAU3949

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.
BULDHANA

BALANCE SHEET AS AT 31.03.2021.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS As per schedule	A		524259504.41
LOANS <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		20287043.00 2154319.00	18132724.00
LIABILITIES <i>Statutory Liabilities for Scholarship & Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	17875717.75 27134641.88	45010359.63
Grants <i>For Unspent Grants(Revenue)</i> <i>For Unspent Grants(Capital)</i>		993771.00 1191529.00	2185300.00
TOTAL RS.			589587888.04



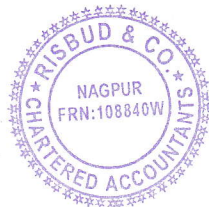
BALANCE SHEET AS AT 31.03.2021.

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
MOVABLE PROPERTY			274859848.33
<i>College Property</i>			
Balance as per last Balance Sheet		228556773.10	
Additions during the year	C	976877.23	
		229533650.33	
<i>TEQIP Property</i>			
Balance as per last Balance Sheet		45326198.00	
INVESTMENTS			20825000.00
Fixed Deposits with State Bank of India		20825000.00	
DEPOSITS			3527163.00
Deposits with Organisations		3527163.00	
LOANS & ADVANCES	D		267146195.01
To Employees against Salary as per list		173500.00	
To Shri Gajanan Shikshan Sanstha		264125996.17	
To Interest Receivable		92810.03	
To Employees & Others for Expenses		737726.93	
To Student Cons.Coop.Store		3938.52	
To Advance given to Vendors as per list		1851200.00	
To Customer Receivable		153163.36	
To SGIARC		7860.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263086.80
Store Stock			3782017.71
CASH & BANK BALANCES	E		19184577.19
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			589587888.04

Date : 23-12-2021

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012

PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



As per our report of even date

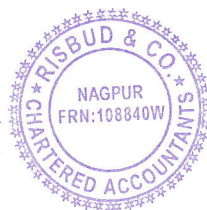
For Risbud & Co.,
Chartered Accountants

(CA P. R. Risbud)
Memb. No. 033751
FRN 108840W


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest		3783558.00	3783558.00
By Grants From AICTE		739667.00	739667.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts		161089182.75 2189371.48	163278554.23
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			167801779.23
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3405112.00 8812.00	3413924.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		124545643.00 10055221.00 18306530.06	152907394.06
To Depreciation			9197198.62
To Legal Expenses			66140.00
To Surplus- Excess of Income over expenditure			2217122.55
Significant Accounting Policies and Notes to Financial Statements			
TOTAL RS.			167801779.23

Date: 23-12-2021


PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



For Risbud & Co.,
Chartered Accountants,

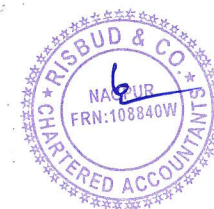

(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

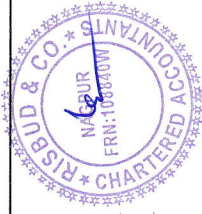
	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2020	0.00	263359110.28	4419782.00	18598475.00	8020850.69	383305.00	2693480.44	174436546.66	40898338.17	512809888.24
Add Donation Received										0.00
Add Income From Investment										0.00
Add Interest on E-Scholarship SB Account			35295.00							35295.00
Add Transferred from Other Funds								9197198.62		9197198.62
Surplus - Income Expenditure A/c									2217122.55	2217122.55
Other Credits(Trans.of Unutilised Grant)										0.00
Total	0.00	263359110.28	4455077.00	18598475.00	8020850.69	383305.00	2693480.44	183633745.28	43115460.72	524259504.41
Transfer to Other Funds										0.00
Withdrawal for Expenses										0.00
Deficit - Income Expenditure A/c									0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as on 31-03-2021	0.00	263359110.28	4455077.00	18598475.00	8020850.69	383305.00	2693480.44	183633745.28	43115460.72	524259504.41



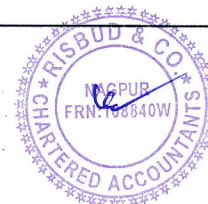
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "B"		
SCHEDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2021		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		17875717.75
Govt. of India Scholarship	17875717.75	
Other Credit Balances		27134641.88
Students' College Caution Money	4442316.00	
Students' Hostel Caution Money	13069205.00	
General Deposit as per list	3163780.72	
Scholarship Deposit	2800353.00	
University Examination Deposit	1128299.00	
University Valluation Centre	392592.55	
University Examination Fee	176631.00	
Valuation(College Level Exam.)	79987.00	
Vidyarthi Bhojan Yojana	79000.96	
Vendor Payable as per list	1447197.00	
Unnat Bharat Abhiyan A/c	27540.00	
Maji Vidyarthi Bahuuddeshiya Sanstha	323739.65	
Training & Placement Caution Money	4000.00	
		45010359.63
TOTAL RS.		



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA								
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA								
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA								
SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION								
PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2020	ADDITIONS DURING THE YEAR	SUBSIDEY AGAINST ASSET	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2021
COMPUTERS	20743973.29	3538570.99	-71595.67	0.00	3466975.32	0.25	866743.69	2600231.63
Add during the year at cost	-71595.67							
Total Cost	20672377.62							
FURNITURE & FIXTURE	59583776.36	16980922.36	587061.00	0.00	17567983.36	0.15	2635197.92	14932785.44
Add during the year at cost	587061.00							
Total Cost	60170837.36							
Library Books	19438807.00	1738900.25	56073.00	0.00	1794973.25	0.25	448743.00	1346230.25
Add during the year at cost	56073.00							
Total Cost	19494880.00							
Other Equipments (Including Computers Pheripherals)	128790216.45	34571421.16	405338.90	0.00	34976760.06	0.15	5246514.01	29730246.05
Add during the year at cost	405338.90							
Total Cost	129195555.35							
Total Rs.	229533650.33	56829814.76	976877.23	0.00	57806691.99		9197198.62	48609493.36



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		-71595.67
Computers	71595.67	
Furniture & Fixture		587061.00
Furniture & Fixture	587061.00	
Library Books		56073.00
Library Book	56073.00	
Other Equipments		405338.90
Electrical Lab.Instruments	14273.00	
Electronics Lab Instrument	7499.00	
Mechanical Lab Insatrumnt	10500.00	
IT Lab Instrument	14998.00	
Applied Science Lab Instruments	8299.00	
Office & Other Instruments	112714.20	
Data Centre Lab Instrument	169160.00	
Audio Vedio Lab Instrument	60144.00	
Other Instrument(SGIARC)	7751.70	
Total Rs.		976877.23



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON,
SHEGAON DIST. BULDHANA

SCHEDULE "D" LOANS & ADVANCES

PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		264125996.17
Balance as per Last Balance Sheet	233038689.97	
Add : During the year	31087306.20	
Advance to Employees against salary		173500.00
Advance to Employees & Others for Expenses		2588926.93
Advances to Employees as per list	737726.93	
Advances to Vendors as per list	1851200.00	
Interst Receivable		92810.03
Balance as per Last Balance Sheet	92810.03	
Custmor Receivable		153163.36
SAN Prints Pvt.Ltd.,	112252.36	
BSNL KHAMGAON	40911.00	
SGIARC A/C		7860.00
During the year	7860.00	
Student Cons. Coop.Store		3938.52
During the year	3938.52	
TOTAL ADVANCES Rs.		267146195.01



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

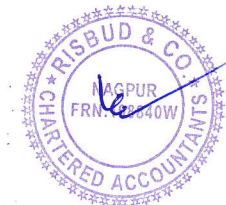
LIST OF SALARY ADVANCE AS ON 31-03-2021

NAME	DEBIT	CREDIT	BALANCE
MR.J.M.PATIL	75000.00	0.00	55000.00
MR.V.G.DAGADKHAIR	114000.00	90000.00	24000.00
MR.P.B.PAIRAG	15000.00	0.00	15000.00
MR.D.A.KUBADE	20000.00	14500.00	5500.00
MR.ASHISH SANTOSH SHARMA	20000.00	7000.00	13000.00
MR.UDDHAO S.KARALE	10000.00	6000.00	4000.00
MR.R.M.GAWANDE	20000.00	18000.00	2000.00
Mr.G.H.Mullaji	100000.00	45000.00	55000.00
TOTAL	374000.00	180500.00	173500.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana****LIST OF GENERAL ADVANCE AS ON 31-03-2021**

NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL,CHIANA	30.00
AKASH OFSET,AKOLA	314976.00
ALLIED GLASSES PVT.LTD.,MEERUT	-2.00
AMAZON INDIA PVT.LTD.	9000.00
ANAND AGENCIES	658.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL(INDIA)PVT.LTD.,SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR.AMBEDKAR INST.,BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN,MUMBAI	4500.00
KIRLOSKAR BROTHERS	-1.00
KITS N SPARE	4835.00
KOTAWALA TRADERS	9400.00
NOVELTY STORES,AMRAVATI	4500.00
NXG LABS PVT LTD,PUNE	171000.00
PINNACLE TELE SERVICES PVT.LTD.,NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST,MUMBAIbai	999.00
SHRI GAJANAN SOLAR SYSTEM NASHIK	-53747.00
SHRI VAISHNAVI MOBILE,SHEGAON	300000.00
SHRI.ANAND S.TALE	180000.00
SHRI.H.B.PISE	7000.00
SHRI.S.S.JADHAO	269.00
TECHOLABZ,ERANDWANE,PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
TOTAL	1851200.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

LIST OF GENERAL ADVANCE AS ON 31-03-2021

NAME OF EMPLOYEE	AMOUNT
SHRI. DESHMUKH	-209.07
SHRI.A.N.DOLAS	50000.00
SHRI.AJAYKUMAR DAMRAL	15000.00
SHRI.AMOL MENGALE	38081.00
SHRI.C.M.MANKAR	15753.00
SHRI.C.V.PATIL	10111.00
SHRI.G.O.TAYADE	-12.00
SHRI.G.S.GAWANDE	10612.00
SHRI.K.B.KHANCHANDANI	10000.00
SHRI.K.D.GADGIL	13898.00
SHRI.M.J.AWASE	-5334.00
SHRI.N.M.DESHMUKH	20776.00
SHRI.O.R.BANGAR	1829.00
SHRI.P.M.KUCHAR	100000.00
SHRI.P.N.DIMELO	23150.00
SHRI.P.N.NIKHADE	5000.00
SHRI.P.R.GANESH	4000.00
SHRI.R.A.MURAMKAR	8000.00
SHRI.R.D.MALI	799.00
SHRI.R.M.BHAGAT	14840.00
SHRI.R.R.MAPARI	5000.00
SHRI.R.S.POTE	66450.00
SHRI.R.Z.FULARE	30229.00
SHRI.S.M.GAWAI	2000.00
SHRI.S.R.PARASKAR	21110.00
SHRI.S.T.DANDALE	4570.00
SHRI.S.V.ARDALE	1080.00
SHRI.SANTOSH B.PATIL	151994.00
SHRI.V.G.DAGADKHAIR	2000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.DALI	3000.00
SHRI.V.S.KARALE	100000.00
TOTAL	737726.93



SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

LIST OF DEPOSIT
AS ON 31/03/2021

SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75000.00
3	TELEPHONE EXCHANGE	69581.00
4	M.S.E.B.	1107421.00
5	GARG GAS AGENCY,SHEGAON	55600.00
6	PRASAD PRAKASHAN, PUNE	4000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD ,SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1000.00
10	EMPLOYEEES CREDIT COOP.SOCIETY.,SHEGAON	1901356.00
11	Y.C.M.O.U.	2000.00
12	FLIGHT INDIA,NAGPUR	1000.00
13	DHRIRAJ TRAVELLS	1000.00
14	R.P.F.,NAGPUR	276755.00
15	GIP IIT GAUHATI	2000.00
16	MEDA, PUNE	25000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1000.00
	TOTAL	3527163.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,

SCHEDULE "E" CASH & BANK BALANCES

PARTICULARS		AMOUNT
	Cash at Hand	281658.00
	Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	67611.65
	State Bank Of India A/c. No. 10883876454	7427774.62
	Central Bank Of India A/c. No. 2091959873	1883471.56
	State Bank of India E-Scholarship A/c. No. 31261563385	3542953.25
	State Bank of India GATE Scholarship A/c. No. 31552653224	72130.00
	State Bank of India ED Cell A/c. No. 31265244140	222258.00
	State Bank of India Gratuity A/c. 10883875406	231385.96
	State Bank of India Alumini A/c. 30945323139	12618.00
	State Bank of India TEQIP A/c. No. 10883875326	3121.83
	HDFC Bank Saving A/c.No.50100146439827	252875.80
	State Bank of India Current A/c No.36813411626	508663.07
	Central Bank of India Current A/c No. 3619186902	4672397.95
	SBI MBA A/C No. 30252259373	5657.50
	TOTAL RS.	19184577.19



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.		
SCHEDULE "G" MISCELLANEOUS RECEIPTS		
SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Prospectus sale	128500.00
2	Disc. On Books	16250.00
3	Other Income	1487146.00
4	ED Cell Receipts	709.00
5	SGTR Receipts	47700.00
6	Dispensary Received	9660.00
7	Scrape Sale	499404.94
8	Round Off	1.54
	TOTAL	2189371.48

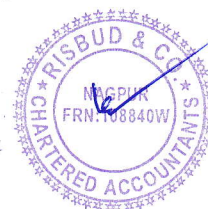


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana
SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		479819.00
	Carriage Inward		10797.00
	General Expenses		391766.28
	Hostel Expenses		4072344.75
	Training & Placement Expenses		392850.07
	Dispensary Expences		1647.44
	Electrical Expenses		2503916.00
	Printing & Stationary Exp		188187.42
	Sports & Games Expenses		220695.80
	Travelling Expenses		123610.00
	Magazine & Periodical Expenses		1108.00
	Library Expenses		2870.00
	Book Binding Expenses		46590.00
	Registration Fees(Seminar & Workshop)		20021.00
	Membership Fee		47200.00
	University Affiliation Fee		150000.00
	NCC Expenses		683.00
	Guest House Expenses		128176.17
	TEQIP loan Interest		915585.00
	SGTR Expenses Account		33303.00
	Telephone Exp.		75293.00
	NSS Expenses		1791.44
	Internet Expenses		1187454.02
	Student Amenities Expenses		37495.00
	Bank Charges		8416.64
	Repairs and Maintenace Expenses(Equip.& Other)		695040.86
	Annual Maintanance		2395107.60
	SAE Chapter Expenses		622541.00
	Electronics Lab.Course Fee Expenses		83880.00
	Mechanical Course Fee Expenses		29360.00
	Electrical Lab course Fee Expences		9400.00
	IEEE Expenses		138752.00
	Advertisement Expenses		273978.00
	Postage Expenses		8470.00
	Pursuit Expenses		8098.00
	Library Subscription		61543.00
	Consultancy Exp.		34000.00
	ED Cell Exp. Account		230330.00
	Alumini Expenses		28.08
	PF EDLI Charges		219379.00
	STTP Expence Account		5381.00
	Auditorium Expenses		4303.00
	Workshop & Seminar Expenses		225813.00
	Staff Welfare Expenses		122214.74
	PHD Registration Expences		5000.00
	Language Classes Expenses		18300.00
	Utilized Grant For Project Expenses		739667.00
	University Migration Fee		9770.00



University other Expenses		20600.00
Uni Study Care Policy		342.00
Vehicle Expenses		524379.98
Fuel Expenses	18637.00	
Repairs & Maint Vehicle	505742.98	
Laboratories Consumable		779231.77
Electrical Lab Consumable	53595.63	
Computer Lab Consumable	125524.50	
IT Lab Consumable	169378.09	
Electronics Lab Consumable	192798.49	
Mechanical Lab. Consumable	135892.28	
Applied Science & Humanities Lab. Consumable	39338.05	
Workshop Consumable	1090.01	
Sap Lab Consumable	5178.71	
Audio Vedio Lab. Expenses	31440.23	
Software Expences	25000.00	
Round Off	-0.01	
Price Difference	-4.21	
TOTAL		18306530.06



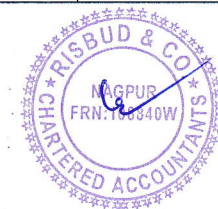
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	105000.00	140500.00	0.00	35500.00
General Advances	871719.00	2419491.00	0.00	1547772.00
University Exam Fee	2024132.00	1620240.00	403892.00	0.00
University Exam Deposit	258940.00	511689.00	0.00	252749.00
MAJI VIDYARTHI BAHUUDDESHIYA SANSTHA	119900.00	443443.00	0.00	323543.00
Excess Fee Deposit	897110.00	1057835.00	0.00	160725.00
General Deposit	1700.00	0.00	1700.00	0.00
Scholarship Deposit	0.00	151000.00	0.00	151000.00
Shri Gajanan Shikshan Sanstha	46577414.09	15490107.89	31087306.20	0.00
Unnat Bharat Abhiyan A/c	12050.00	0.00	12050.00	0.00
GOI Scho. Deposit	55580398.75	35897299.25	19683099.50	0.00
College Caution Money	379000.00	536000.00	0.00	157000.00
Hostel Caution Money	2823162.00	50000.00	2773162.00	0.00
Postage Advance	2000.00	9334.00	0.00	7334.00
Student's Consumer Cooperative Store Account	3977973.56	3976013.00	1960.56	0.00
SGIARC A/C	7860.00		7860.00	0.00
Gratuity Payable Account	553388.00	0.00	553388.00	0.00
AICTE GRANTS	739667.00	1931196.00	0.00	1191529.00
Vendor Payable	7495285.47	6466305.68	1028979.79	0.00
Govt. Prospectus fee	529705.00		529705.00	0.00
Custmor Receivable	18283.60		18283.60	0.00
Group Accident Policy	84430.00		84430.00	0.00
Interest Receivable	0.00	85567.00		85567.00
Store Stock	4062455.26	4428807.13	0.00	366351.87
TOTAL RS.	127121573.73	75214827.95	56185816.65	4279070.87



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		35295.00
Corpus Fund	35295.00	
Other Capital Receipts		
As per schedule of Net Receipts / Payments - 'G'		4279070.87
Government Grants		739667.00
AICTE Grants	739667.00	
Investment in FDR		118500000.00
State Bank Of India (FDR)	118500000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		3783558.00
Bank Interest on savings Bank & Fixed Deposits	3783558.00	
Income From Other Sources		
Fees from Students :		161089182.75
Tution Fees	138724513.75	
Development Fees	19018482.00	
College Misc.Fee	224423.00	
Other fees	1791965.00	
Hostel Establishment & Electrical charges	1329799.00	
Miscellaneous Receipts		
As per schedule of Net Receipts / Payments - 'G'		2189371.48
OPENING CASH AND BANK BALANCES		24272903.03
Cash at Hand	1328957.50	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	65767.65	
State Bank Of India A/c. No. 10883876454	4517637.32	
Central Bank Of India A/c. No. 2091959873	8825868.76	
State Bank of India E-Scholarship A/c. No. 31261563385	7005920.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	70201.00	
State Bank of India ED Cell A/c. No. 31265244140	221449.00	
State Bank of India Gratuity A/c. 10883875406	697163.96	
State Bank of India Alumini A/c. 30945323139	12281.00	
State Bank of India TEQIP A/c. No. 10883875326	3013.83	
HDFC Bank Saving A/c.No.50100146439827	245302.80	
State Bank of India Current A/c No.36813411626	247716.41	
Central Bank of India Current A/c No. 3619186902	1026117.30	
SBI MBA A/C No. 30252259373	5506.50	
TOTAL		314889048.13



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		-71595.67
Computer Laboratory Instruments	-71595.67	
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		1048472.90
As per Schedule	1048472.90	
Other Capital Payments		58340135.65
Repayment of TEQIP Loan	2154319.00	
Other Capital Payment as per Schedule G	56185816.65	
Investment in FDR		80000000.00
State Bank Of India (FDR)	80000000.00	
REVENUE PAYMENTS		
Pay to Staff :		124545643.00
Teachin Staff	74803430.00	
Non Teaching Staff	33428668.00	
Security Payment	11069656.00	
Honorarium paid	53677.00	
Contributory Prov.fund	5190212.00	
Other Revenue Payments		13535285.00
Building Rent	10055221.00	
Campus Maintenance Expenses.	3405112.00	
Legal Expenses	66140.00	
General Insurance	8812.00	
Miscellaneous Payments		18306530.06
As per schedule of Net Receipts / Payments - 'G'		
CLOSING CASH AND BANK BALANCES		19184577.19
Cash at Hand	281658.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	67611.65	
State Bank Of India A/c. No. 10883876454	7427774.62	
Central Bank Of India A/c. No. 2091959873	1883471.56	
State Bank of India E-Scholarship A/c. No. 31261563385	3542953.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	72130.00	
State Bank of India ED Cell A/c. No. 31265244140	222258.00	
State Bank of India Gratuity A/c. 10883875406	231385.96	
State Bank of India Alumini A/c. 30945323139	12618.00	
State Bank of India TEQIP A/c. No. 10883875326	3121.83	
HDFC Bank Saving A/c.No.50100146439827	252875.80	
State Bank of India Current A/c No.36813411626	508663.07	
Central Bank of India Current A/c No. 3619186902	4672397.95	
SBI MBA A/C No. 30252259373	5657.50	
TOTAL		314889048.13

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of
Date : 23-12-2021

For Risbud & Co.,

Chartered Accountants

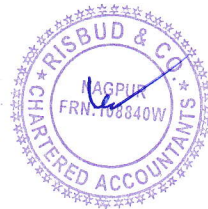
Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440 012.

PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



(CA P. R. Risbud)
Memb. No. 033751
FRN 108840W

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2021
1	ENGINEERING COLLEGE	
	State Bank of India FDR No. 32492676321	750000.00
	State Bank of India FDR No. 36738643992	25000.00
	State Bank of India FDR No. 37811275154	50000.00
	State Bank of India FDR.NO.40036138724	10000000.00
	State Bank of India FDR.NO.40036135246	10000000.00
	Total Investment	20825000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE OF FEES & FINES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Tuition Fee	850693.00	139575206.75	138724513.75
Development Fee	86351.00	19104833.00	19018482.00
General Income	0.00	224423.00	224423.00
Establishment Charges	25000.00	610699.00	585699.00
Hostel Electric Charges	35000.00	779100.00	744100.00
Schedule of Other Fee	50200.00	1842165.00	1791965.00
TOTAL	1047244.00	162136426.75	161089182.75

SCHEDULE OF OTHER FEES

PARTICULAR	DEBIT	CREDIT	AMOUNT
Electronics Lab.Course Fee Received	0.00	37850.00	37,850.00
Mechanical Course Fee	0.00	55554.00	55,554.00
Electrical Lab Course Fee Received	0.00	68000.00	68,000.00
Other Fee	0.00	20000.00	20,000.00
Workshop & Seminar Received	0.00	144800.00	144,800.00
ERP Course Fee Received	0.00	92000.00	92,000.00
Consultancy Received	0.00	78500.00	78,500.00
Hostel Prospectus Fee	0.00	400.00	400.00
PURSUIT Received	0.00	3200.00	3,200.00
Sports & Games Received	0.00	385716.00	385,716.00
ISTE Acc.Received	0.00	9945.00	9,945.00
Univ.Enrollment Fee	47500.00	47600.00	100.00
Univ. Misc.Fee	2700.00	564600.00	561,900.00
PHD Registration Fee	0.00	334000.00	334,000.00
TOTAL	50200.00	1842165.00	1,791,965.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	74916416.00	112986.00	74803430.00
Non-Teaching Salary	31335378.00	384348.00	30951030.00
SAP Salary Account	2477638.00	0.00	2477638.00
Security Salary Account	11069656.00	0.00	11069656.00
Honorarium Account	53677.00	0.00	53677.00
Contribution to PF	5264072.00	73860.00	5190212.00
TOTAL	125116837.00	571194.00	124545643.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made or cash is received / collected respectively.

b. Revenue Recognition

Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

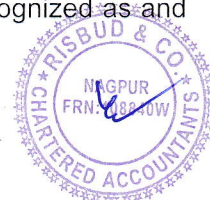
Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organizations from interest payment it is considered on accrual basis.

- a. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.

e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties



i) **Repairs & Maintenance:**

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana, however, maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

g. **Building Rent**

Building Rent of Rs. 10055221.00 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

h. **Establishment Expenses**

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day and expenditure on Laboratory consumables and vehicle.

i. **Funds**

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund

The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. **Other Credit Balances**

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and party wise lists with full particulars and details are not prepared.

k. **Movable Properties**

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no



practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

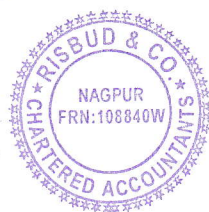
n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.

o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. It has been informed to us that the management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Date : 23-12-2021



Signature to Schedules "A" to "F"

Risbud & Co.,
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

(P. R. RISBUD)
Memb. 033751
FRN 108840W

**SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING,
SHEGAON, DIST. BULDHANA**



**FINANCIAL STATEMENTS
AS AT 31.03.2020**

**RISBUD & CO.,
CHARTERED ACCOUNTANTS**

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

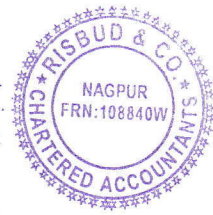
- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31st March 2020, and



- b) in the case of the income and Expenditure Account, of the Deficit for the year ended on that date.

Date : 24-11-2020

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440012.



For Risbud & Co.,
Chartered Accountants,

(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

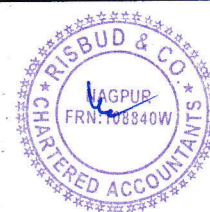
UDIN : 20033751AAAAAZ3241

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.
BULDHANA

BALANCE SHEET AS AT 31.03.2020.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			512809888.24
As per schedule	A		
LOANS			20287043.00
Secured Loans			
From World Bank for TEQIP			
Balance as per last Balance Sheet		22441362.00	
Less Repaid during the year		2154319.00	
LIABILITIES	B		69035748.92
Statutory Liabilities for Scholarship & Prospectus fee		38088522.25	
For Other Liabilities		30947226.67	
As per Schedule			
Grants			993771.00
For Unspent Grants		993771.00	
TOTAL RS.			603126451.16



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.

BALANCE SHEET AS AT 31.03.2020.

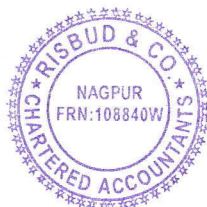
PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
MOVABLE PROPERTY			273882971.10
College Property			
Balance as per last Balance Sheet		225928611.96	
Additions during the year	C	3963161.14	
Less Subsidy		1335000.00	
		228556773.10	
TEQIP Property			
Balance as per last Balance Sheet		45326198.00	
INVESTMENTS			59325000.00
Fixed Deposits with State Bank of India		59325000.00	
DEPOSITS			3527163.00
Deposits with Organisations		3527163.00	
Less Telephone Deposit withdrawn from BSNL		0.00	
LOANS & ADVANCES	D		237706957.65
To Employees against Salary as per list		209000.00	
To Shri Gajanan Shikshan Sanstha		233038689.97	
To Interest Receivable		178377.03	
To Employees & Others for Expenses		1930767.93	
To Student Cons.Coop.Store		1977.96	
To Advance given to Vendors as per list		2205931.00	
To Customer Receivable		134879.76	
To Postage Advance		7334.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263086.80
Store Stock			4148369.58
CASH & BANK BALANCES	E		24272903.03
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			603126451.16

Date : 24-11-2020

As per our report of even date

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012

PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



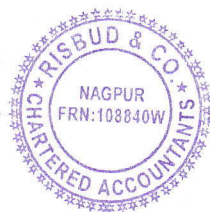
For Risbud & Co.,
Chartered Accountants

(CA P. R. Risbud)
Memb. No. 033751
FRN 108840W


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest		4167614.85	4167614.85
By Grants From AICTE			
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	197786357.50 547186.94	198333544.44
By Withdrawn From Staff Welfare & Relief Expenses			337010.61
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			202838169.90
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3849891.00 8842.00	3858733.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		127082997.00 10055221.00 35311598.87	172449816.87
To Depreciation			10621041.00
To Legal Expenses			168157.00
To Surplus- Excess of Income over expenditure			15740422.03
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			202838169.90

Date: 24-11-2020


PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



For Risbud & Co.,
Chartered Accountants,


(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

SHRI GAJANAN BHIRSHAN BANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2019	0.00	263315909.28	4211993.00	18598475.00	8357861.30	383305.00	2693480.44	163815505.66	25157916.14	486534445.82
Add Donation Received										0.00
Add Income From Investment										0.00
Add Interest on E-Scholarship SB Account			207789.00							207789.00
Add Transferred from Other Funds										0.00
Surplus - Income Expenditure A/c									15740422.03	15740422.03
Other Credits(Trans.of Unutilised Grant)		43201.00						10621041.00		10664242.00
Total	0.00	263359110.28	4419782.00	18598475.00	8357861.30	383305.00	2693480.44	174436546.66	40898338.17	513146898.85
Transfer to Other Funds										0.00
Withdrawal for Expenses					337010.61					337010.61
Deficit - Income Expenditure A/c									0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	337010.61	0.00	0.00	0.00	0.00	337010.61
Balance as on 31-03-2020	0.00	263359110.28	4419782.00	18598475.00	8020850.69	383305.00	2693480.44	174436546.66	40898338.17	512809888.24



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "B"		
SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2020		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		38088522.25
Govt. of India Scholarship	37558817.25	
Govt. Prospectus Fee	529705.00	
Other Credit Balances		30947226.67
Students' College Caution Money	4285316.00	
Students' Hostel Caution Money	15842367.00	
General Deposit as per list	3004755.72	
Scholarship Deposit	2649353.00	
University Examination Deposit	875550.00	
University Valluation Centre	392592.55	
University Redresel Fee	250325.00	
University Examination Fee	330198.00	
Valuation(College Level Exam.)	79987.00	
Vidyarthi Bhojan Yojana	79000.96	
Gratuity Payable Account	553388.00	
Vendor Payable as per list	2476176.79	
G.S. Lic	84430.00	
Unnat Bharat Abhiyan A/c	39590.00	
MAJI VIDYARTHI BAHUUDDESHIYA SANSTHA	196.65	
Training & Placement Caution Money	4000.00	
		69035748.92
TOTAL RS.		



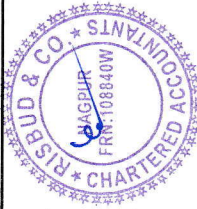
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

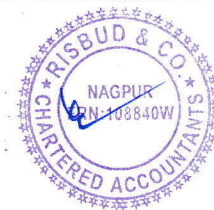
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION

PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2019	ADDITIONS DURING THE YEAR	SUBSIDEY AGAINST ASSET	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2020
COMPUTERS	19553543.91	3527665.60	1190429.38	0.00	4718094.98	0.25	1179524.00	3538570.99
Add during the year at cost	1190429.38							
Total Cost	20743973.29							
FURNITURE & FIXTURE	58547968.13	18941747.13	1035808.23	0.00	19977555.36	0.15	2996633.00	16980922.36
Add during the year at cost	1035808.23							
Total Cost	59583776.36							
Library Books	19080218.00	1959944.25	358589.00	0.00	2318533.25	0.25	579633.00	1738900.25
Add during the year at cost	358589.00							
Total Cost	19438807.00							
Other Equipments	128746881.92	40393337.63	1378334.53	1335000.00	40436672.16	0.15	5865251.00	34571421.16
Add during the year at cost	1378334.53							
Total Cost	130125216.45							
Total Rs.	229891773.10	64822694.61	3963161.14	1335000.00	67450855.75		10621041.00	56829814.74



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		1190429.38
Computers	1190429.38	
Furniture & Fixture		1035808.23
Furniture & Fixture	1035808.23	
Library Books		358589.00
Library Book	358589.00	
Other Equipments		1378334.53
Electrical Lab.Instruments	110344.90	
Electronics Lab Instrument	62254.98	
Mechanical Lab Insatrumen	167178.96	
IT Lab Instrument	30701.76	
Applied Science Lab Instruments	174685.76	
Office & Other Instruments	686487.76	
Data Centre Lab Instrument	143386.44	
Utensils	1143.97	
Other Instrument(Auditorium)	2150.00	
Total Rs.		3963161.14



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON,
SHEGAON DIST. BULDHANA

SCHEDULE "D" LOANS & ADVANCES

PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		
Balance as per Last Balance Sheet	231327699.09	233038689.97
Add : During the year	1710990.88	
Advance to Employees against salary		209000.00
Advance to Employees & Others for Expenses		4136698.93
Advances to Employees as per list	1930767.93	
Advances to Vendors as per list	2205931.00	
Postage Advance		7334.00
Balance as per Last Balance Sheet	25960.00	
Less : Advance During the year	18626.00	
Interst Receivable		178377.03
Balance as per Last Balance Sheet	178377.03	
Custmor Receivable		134879.76
SAN Prints Pvt.Ltd.,	5738.76	
BSNL KHAMGAON	129141.00	
Student Cons. Coop.Store		1977.96
	1977.96	
TOTAL ADVANCES Rs.		237706957.65



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

LIST OF SALARY ADVANCE AS ON 31-03-2020

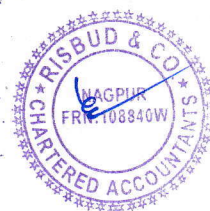
NAME	DEBIT	CREDIT	BALANCE
SHRI.J.M.PATIL	75000.00	0.00	75000.00
SHRI.V.G.DAGADKHAIR	89000.00	70000.00	19000.00
SHRI.P.B.PAIRAG	15000.00	0.00	15000.00
Mr.G.H.Mullaji	100000.00	0.00	100000.00
TOTAL	279000.00	70000.00	209000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

LIST OF GENERAL ADVANCE AS ON 31-03-2020

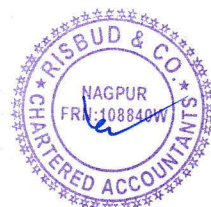
NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL, CHIANA	30.00
AKASH OFSET, AKOLA	314976.00
ALLIED GLASSES PVT.LTD., MEERUT	-2.00
ANAND AGENCIES	658.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL(INDIA)PVT.LTD., SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR.AMBEDKAR INST., BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUKSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN, MUMBAI	4500.00
KITS N SPARE	4835.00
KIRLOSKAR BROTHERS	-1.00
KOTAWALA TRADERS	9400.00
NOVELTY STORES, AMRAVATI	4500.00
NXG LABS PVT LTD, PUNE	171000.00
PINNACLE TELE SERVICES PVT.LTD., NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST, MUMBAI/bai	999.00
SHRI GAJANAN SOLAR SYSTEM NASHIK	-53747.00
TECHOLABZ, ERANDWANE, PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
WADO INDUSTRIES, AURANGABAD	366000.00
SHRI VAISHNAVI MOBILE, SHEGAON	300000.00
SUDARSHAN SAUR SHAKTI PVT.LTD., AURANGABAD	185000.00
TOTAL	2205931.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

LIST OF GENERAL ADVANCE AS ON 31-03-2020

NAME OF EMPLOYEE	AMOUNT
MR.IQBAL KHAN	2500.00
MR.S.Q.SYED	30000.00
MRS.V.G.PAYGHAN	12000.00
SHRI. DESHMUKH	-209.07
SHRI.A.H.BARBUDDHE	10000.00
SHRI.A.R.KANHERKAR	5522.00
SHRI.A.S.BHARULE	42000.00
SHRI.AJAYKUMAR DAMRAL	102672.00
SHRI.AMOL MENGAL	38081.00
SHRI.C.M.MANKAR	15753.00
SHRI.C.V.PATIL	10111.00
SHRI.D.P.TAYADE	27862.00
SHRI.D.P.TULASKAR	5000.00
SHRI.D.R.DHOTRE	20493.00
SHRI.G.L.BAYASKAR	15000.00
SHRI.G.N.KONGE	4500.00
SHRI.G.O.TAYADE	-12.00
SHRI.G.S.GAWANDE	10612.00
SHRI.H.B.PISE	7000.00
SHRI.JIVAN BANDOL	4440.00
SHRI.K.B.KHANCHANDANI	70000.00
SHRI.K.D.GADGIL	39800.00
SHRI.M.B.BHAMBERE	590000.00
SHRI.M.J.AWASE	-5334.00
SHRI.M.N.TIBDEWAL	-83000.00
SHRI.M.R.EKADE	20000.00
SHRI.N.G.MORE	100000.00
SHRI.N.M.DESHMUKH	20776.00
SHRI.N.S.THAKARE	3000.00
SHRI.O.R.BANGAR	1829.00
SHRI.P.N.DIMELO	23150.00
SHRI.P.N.NIKHADE	10000.00
SHRI.P.R.GANESH	4000.00
SHRI.P.R.WANKHEDE	53116.00
SHRI.R.A.MURAMKAR	8000.00
SHRI.R.D.MALI	799.00
SHRI.R.M.BHAGAT	18081.00
SHRI.R.N.BOBAD	4777.00
SHRI.R.R.GANESH	31900.00
SHRI.R.R.MAPARI	5000.00
SHRI.R.S.POTE	66450.00
SHRI.R.Z.FULARE	40230.00
SHRI.S.M.GAWAI	2000.00
SHRI.S.M.GHODKI	1000.00
SHRI.S.P.PARASKAR	21110.00
SHRI.S.S.KANTHALE	42000.00
SHRI.S.T.DANDALE	4570.00
SHRI.S.V.ARDAL	1080.00
SHRI.SANJAY D.DESHMUKH	36688.00
SHRI.SANTOSH B.PATIL	234994.00
SHRI.SHYAM D.PATIL	50000.00
SHRI.SUNIL PATIL(SOLAR)	9650.00
SHRI.U.S.KARALE	7777.00
SHRI.V.G.DAGADKHAIR	2000.00
SHRI.V.K.THUTE	20000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.DALI	3000.00
SHRI.V.S.INGOLE	95000.00
TOTAL	1930767.93



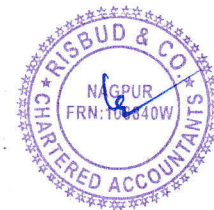
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "E" CASH & BANK BALANCES		
PARTICULARS		AMOUNT
Cash at Hand		1328957.50
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524		65767.65
State Bank Of India A/c. No. 10883876454		4517637.32
Central Bank Of India A/c. No. 2091959873		8825868.76
State Bank of India E-Scholarship A/c. No. 31261563385		7005920.00
State Bank of India GATE Scholarship A/c. No. 31552653224		70201.00
State Bank of India ED Cell A/c. No. 31265244140		221449.00
State Bank of India Gratuity A/c. 10883875406		697163.96
State Bank of India Alumini A/c. 30945323139		12281.00
State Bank of India TEQIP A/c. No. 10883875326		3013.83
HDFC Bank Saving A/c.No.50100146439827		245302.80
State Bank of India Current A/c No.36813411626		247716.41
Central Bank of India Current A/c No. 3619186902		1026117.30
SBI MBA A/C No. 30252259373		5506.50
TOTAL RS.		24272903.03



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

SCHEDULE "G" MISCELLANEOUS RECEIPTS

SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Prospectus sale	139,000.00
2	Disc. On Books	75,372.00
3	Other Income	191646.00
4	ED Cell Receipts	60,000.00
5	SGTR Receipts	71770.00
6	Rounding off Difference	8.94
7	UNI STUDY CARE POLICY	9390.00
	TOTAL	547186.94

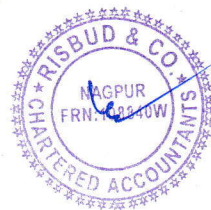


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana
SCHEDULE "G" MISCELLANEOUS PAYMENTS

PARTICULARS	AMOUNT	AMOUNT
Administration Charges		489229.00
Carriage Inward		14946.00
General Expenses		1520109.17
Hostel Expenses		4958233.02
Training & Placement Expenses		71929.13
Dispensary Expenses		22294.21
Electrical Expenses		10951484.25
Printing & Stationary Exp		280970.29
Sports & Games Expenses		1207967.13
Travelling Expenses		438503.00
Gathering Expenses		1097.00
Magazine & Periodical Expenses		11968.00
Library Expenses		11906.74
Book Binding Expenses		45415.00
Registration Fees(Seminar & Workshop)		25300.00
Membership Fee		53100.00
AICTE Fees		85000.00
University Affiliation Fee		150000.00
Industrial Tour Expenses		123842.00
NCC Expenses		293.00
Students Scholarship		181630.00
Guest House Expenses		150805.43
Conference Expenses		889433.00
International Conference Expenses		32241.00
TEQIP loan Interest		1098702.00
SGTR Expenses Account		430628.85
Telephone Exp.		83825.00
NSS Expenses		4470.18
ERP Course Fee Expenses		55250.00
Internet Expenses		1099980.66
Student Amenities Expenses		192378.60
Bank Charges		29183.92
National Board NBA		244092.00
Repairs and Maintanace Expenses(Equip.& Other)		738858.54
Annual Maintanance		3122161.84
SAE Chapter Expenses		769725.00
Electronics Lab.Course Fee Expenses		88700.00
Mechanical Course Fee Expenses		25439.00
Electrical Lab course Fee Expenses		431100.00
Comp.Lab.Course Fee Expenses		124371.00
It Course Fee Expenses		20095.00
IEEE Expenses		9293.00
Advertisement Expenses		177101.00
Postage Expenses		29179.00
ISTE Expenses		9993.00
Pursuit Expenses		86316.00
Parishkruti Expenses		9500.00
Library Subscription		1537321.00



Consultancy Exp.		70900.00
ED Cell Exp. Account		250343.00
Alumini Expenses		45673.64
PF EDLI Charges		224004.00
CSI-STUDENT BRANCH EXPENSES A/C		130.00
MESSA EXPENSES		3652.00
Workshop & Seminar Expenses		497402.56
Staff Development		337010.61
Industrial Institute Meet Expenses		60814.00
Admission Process Fee		186477.00
PHD Registration Expences		37000.00
Language Classes Expenses		43422.00
University other Fees		30370.00
Vehicle Expenses	18821.00	477499.82
Fuel Expenses	458678.82	
Repairs & Maint Vehicle		911539.28
Laboratories Consumable	158995.24	
Electrical Lab Consumable	211016.81	
Computer Lab Consumable	86537.96	
IT Lab Consumable	54477.40	
Electronics Lab Consumable	208945.17	
Mechanical Lab. Consumable	101122.64	
Applied Science & Humanities Lab. Consumable	66032.87	
Workshop Consumable	411.19	
Sap Lab Consumable	24000.00	
Audio Vedio Lab. Expenses		
TOTAL		35311598.87



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	131000.00	33000.00	98000.00	0.00
General Advances	6962375.00	7949067.00	0.00	986692.00
University Exam Fee	4966611.00	4972487.00	0.00	5876.00
Vidyanthi Bhojan Yojana	16000.00	26000.00	0.00	10000.00
University Exam Deposite	1405654.00	1534616.00	0.00	128962.00
MAJI VIDYARTHI BAHUDDSHIYA SANSTHA	463895.35	464092.00	0.00	196.65
University Redressal Fee	0.00	9750.00	0.00	9750.00
Excess Fee Deposit	2571198.50	2604709.50	0.00	33511.00
General Deposit	3000.00	25500.00	0.00	22500.00
Shri Gajanan Shikshan Sanstha	29448813.82	27737822.94	1710990.88	0.00
Unnat Bharat Abhiyan A/c	10410.00	50000.00	0.00	39590.00
Gift Sch. Deposit	75166739.00	76426897.50	0.00	1260158.50
College Cauton Money	533000.00	592001.00	0.00	59001.00
Private Cauton Money	3629000.00	3280000.00	349000.00	0.00
Postage Advance	9000.00	27626.00	0.00	18626.00
Students Consumer/Cooperative Store Account	4331073.28	4329380.00	1693.28	0.00
Bank Cauton Money	2000.00	6000.00	0.00	4000.00
Students Welfare Account	350000.00	484263.00	0.00	134263.00
Student A/c (CST-IGST)	73535.84	73535.84	0.00	0.00
STH Receivable		197736.96	0.00	197736.96
Student Welfare	11692257.10	14023013.81	0.00	2384069.71
Student Receivable	398931488.6	398798210.64	133277.94	0.00
Student Debt	10417862.55	9811677.29	606185.26	0.00
TOTAL RS.	551114914.02	553457386.48	2899147.36	5294932.82



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		207789.00
Other Earmarked Funds	207789.00	
Corpus Fund		
Other Capital Receipts		5294932.82
As per schedule of Net Receipts / Payments - 'G'		
Donation in Kind	0.00	0.00
For Generator		
For Vehicle		
Government Grants		
AICTE Grants		
Library Book Grant		100500000.00
Investment in FDR	100500000.00	
State Bank Of India (FDR)		
REVENUE RECEIPT		4167614.85
Interest on Bank Deposits	4167614.85	
Bank Interest on savings Bank & Fixed Deposits		
Income From Other Sources		197786357.50
Fees from Students :	161780672.50	
Tuition Fees	16407303.00	
Development Fees	512226.00	
College Misc.Fee	4683106.00	
Other fees	14403050.00	
Hostel Establishment & Electrical charges		
Miscellaneous Receipts		547186.94
As per schedule of Net Receipts / Payments - 'G'		
CLOSING AND BANK BALANCES		21927356.29
Cash at hand	235491.00	
State Bank of India Co-Op. Bank A/c. No. 23/5524	63514.65	
State Bank of India A/c. No. 10883876454	15733992.62	
State Bank of India A/c. No. 2091959873	2255710.60	
State Bank of India E-Scholarship A/c. No. 31261563385	1155219.50	
State Bank of India GATE Scholarship A/c. No. 31552653224	67864.00	
State Bank of India ED Cell A/c. No. 31265244140	151713.00	
State Bank of India Gratuity A/c. 10883875406	547954.96	
State Bank of India Alumni A/c. 30945323139	11872.00	
State Bank of India TEQIP A/c. No. 10883875326	2936.83	
State Bank of India A/c No.50100146439827	236084.80	
State Bank of India Current A/c No.36813411626	441679.13	
State Bank of India Current A/c No. 3619186902	1017999.70	
State Bank of India A/c No. 30252259373	5323.50	
TOTAL		330431237.40



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		1190429.38
Computer Laboratory Instruments	1190429.38	
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		1437731.76
As per Schedule	2772731.76	
Less Subsidy	1335000.00	
Other Capital Payments		5053466.36
Repayment of TEQIP Loan	2154319.00	
Other Capital Payment as per Schedule G	2899147.36	
Investment in FDR		122000000.00
State Bank Of India (FDR)	122000000.00	
REVENUE PAYMENTS		
Pay to Staff :		127082997.00
Teaching Staff	74841817.00	
Non Teaching Staff	36043702.00	
Honorarium paid	10150601.00	
Conveyance	169520.00	
Security Payment	63827.00	
Contributory Prov.fund	5297513.00	
Gratuity Contribution	516017.00	
Other Revenue Payments		14082111.00
Building Rent	10055221.00	
Campus Maintenance Expenses.	3849891.00	
Legal Expenses	168157.00	
General Insurance	8842.00	
Miscellaneous Payments		35311598.87
As per schedule of Net Receipts / Payments - 'G'		
CLOSING CASH AND BANK BALANCES		24272903.03
Cash in Hand	1328957.50	
Swarnajayanti Co-Op. Bank A/c. No. 23/5524	65767.65	
State Bank of India A/c. No. 10883876454	4517637.32	
Central Bank of India A/c. No. 2091959873	8825868.76	
State Bank of India E-Scholarship A/c. No. 31261563385	7005920.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	70201.00	
State Bank of India ED Cell A/c. No. 31265244140	221449.00	
State Bank of India Gratuity A/c. 10883875406	697163.96	
State Bank of India Alumni A/c. 30945323139	12281.00	
State Bank of India TEQIP A/c. No. 10883875326	3013.83	
HDFC Bank Saving A/c. No. 50100146439827	245302.80	
State Bank of India Current A/c No. 36813411626	247716.41	
Central Bank of India Current A/c No. 3619186902	1026117.30	
SBIMSA A/c No. 30250295973	5506.50	
TOTAL		330431237.40

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of
 Date : 24.11.2020

For Risbud & Co.,

Chartered Accountants

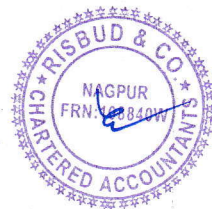
(CA P. R. Risbud)
 Memb. No. 033751
 FRN 108840W

Gr. Floor,
 Karmayog Apartments,
 4, Balraj Marg, Dhantoli,
 Nagpur 440 012.

PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2020
1	ENGINEERING COLLEGE	
	State Bank of India FDR No. 32492676321	750000.00
	State Bank of India FDR No. 36738643992	25000.00
	State Bank of India FDR No. 37811275154	50000.00
	State Bank of India FDR No. 38647924493	9500000.00
	State Bank of India FDR No. 38647924710	9500000.00
	State Bank of India FDR No. 03864792596	9500000.00
	State Bank of India FDR No. 39126591774	10000000.00
	State Bank of India FDR No. 39126591093	10000000.00
	State Bank of India FDR No. 39196747062	10000000.00
	Total Investment	59325000.00



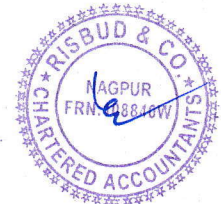
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE OF FEES & FINES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Tuition Fee	5086138.00	166866810.50	161780672.50
Development Fee	897689.00	17304992.00	16407303.00
General Income	300.00	512526.00	512226.00
Establishment Charges	370000.00	6350450.00	5980450.00
Hostel Electric Charges	547000.00	8969600.00	8422600.00
Schedule of Other Fee	391889.00	5074995.00	4683106.00
TOTAL	7293016.00	205079373.50	197786357.50

SCHEDULE OF OTHER FEES

PARTICULAR	DEBIT	CREDIT	AMOUNT
Electronics Lab Course Fee Received	15000.00	137390.00	122,390.00
Mechanical Course Fee	0.00	46685.00	46,685.00
Comp Lab Course Fee Received	0.00	426219.00	426,219.00
Electrical Lab Course Fee Received	0.00	444300.00	444,300.00
IT Course Fee	0.00	27015.00	27,015.00
Other Fee	0.00	32000.00	32,000.00
Workshop & Seminar Received	0.00	456149.00	456,149.00
ERP Course Fee Received	0.00	129000.00	129,000.00
CSEA RECEIVED A.C.	0.00	5100.00	5,100.00
Consultancy Received	0.00	76100.00	76,100.00
Model Projects Fee	300.00	38900.00	38,600.00
Patents Received	0.00	16000.00	16,000.00
PURBUT Received	0.00	63950.00	63,950.00
International Conference Received	0.00	249320.00	249,320.00
Sports & Games Received	0.00	1739382.00	1,739,382.00
ISTE Acc Received	0.00	14360.00	14,360.00
ACM Student Chapter Received	5140.00	14775.00	9,635.00
T&P Online Course Fee Received	1000.00	357000.00	356,000.00
Gate Classes Received	0.00	18000.00	18,000.00
Univ. Misc Fee	370449.00	572350.00	201,901.00
PHD Registration Fee	0.00	211000.00	211,000.00
TOTAL	391889.00	5074995.00	4,683,106.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	74884092.00	42275.00	74841817.00
Non-Teaching Salary	33686558.00	371512.00	33315046.00
SAP Salary Account	2728656.00	0.00	2728656.00
Security Salary Account	10150601.00	0.00	10150601.00
Honorarium Account	169520.00	0.00	169520.00
Conveyance	63827.00	0.00	63827.00
Contribution to PF	5370797.00	73284.00	5297513.00
Gratuity Contribution Account	516017.00	0.00	516017.00
TOTAL	127570068.00	487071.00	127082997.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made or cash is received / collected respectively.

b. Revenue Recognition

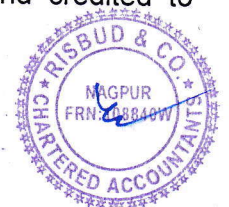
Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial intuitions with whom the deposits are kept. However whenever TDS is made by banks or other organisations from interest payment it is consider on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of income received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

g. Building Rent

Building Rent of Rs. 10055221.00 has been paid to the parent organization - Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

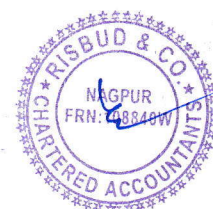
h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operations of the above mentioned funds.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and party-wise lists with full particulars and details are not prepared. Amounts are lying in the accounts unclaimed for many years. In our opinion if the amounts are not being claimed it may be written back as income after judicious deliberations and by passing necessary resolution in that regard.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

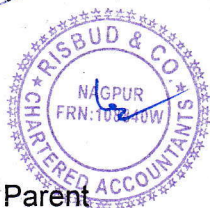
College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery. Advance of Rs. 75000/- given to an employee of the college is



recoverable since 2016. There is no transaction in to the account during the year under review.

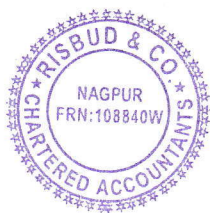
o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals however the discrepancies are not accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Date : 24-11-2020

Signature to Schedules "A" to "F"

**Risbud & Co.,
Chartered Accountants,**



**(P. R. RISBUD)
Memb. 033751
FRN 108840W**

**SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING
SHEGAON DIST. BULDHANA**



**FINANCIAL STATEMENTS
AS AT 31.03.2019**

**RISBUD & CO.,
CHARTERED ACCOUNTANTS**

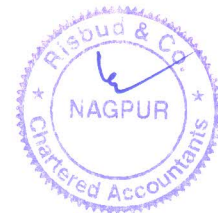
AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31st March 2019, and



- b) in the case of the income and Expenditure Account, of the surplus for the year ended on that date.

Date : 12-09-2019

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440012.



For Risbud & Co.,
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

UDIN : 19033751AAAAAR3954

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.
BULDHANA

BALANCE SHEET AS AT 31.03.2019.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS As per schedule	A		486534445.82
LOANS <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		24595681.00 2154319.00	22441362.00
LIABILITIES <i>Statutory Liabilities for Scholarship & Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	36828363.75 28464507.31	65292871.06
Grants(UGC) <i>For Unspent UGC Grants</i>		1036972.00	1036972.00
TOTAL RS.			575305650.88



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

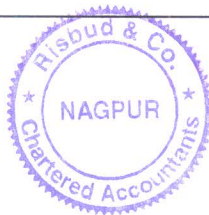
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.

BALANCE SHEET AS AT 31.03.2019.

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
MOVABLE PROPERTY			271254809.96
College Property			
Balance as per last Balance Sheet		217880484.28	
Additions during the year	C	8048127.68	
		225928611.96	
TEQIP Property			
Balance as per last Balance Sheet		45326198.00	
INVESTMENTS			37825000.00
Fixed Deposits with State Bank of India		37825000.00	
DEPOSITS			3527163.00
Deposits with Organisations		3529163.00	
Less Telephone Deposit withdrawn from BSNL		2000.00	
LOANS & ADVANCES	D		236966050.51
To Employees against Salary as per list		111000.00	
To Shri Gajanan Shikshan Sanstha		231327699.09	
To TDS Receivable		197736.96	
To Interest Receivable		178377.03	
To Employees & Others for Expenses		2915059.93	
To Student Cons.Coop.Store		284.68	
To Vendors as per list		2209932.82	
To Postage Advance		25960.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263086.80
Store Stock			3542184.32
CASH & BANK BALANCES	E		21927356.29
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			575305650.88

Date : 12.09.2019

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012



As per our report of even date

For Risbud & Co.,
Chartered Accountants

(CA P. R. Risbud)
Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest			1813359.00
By Grants From AICTE Transfer from Unutilised Grants for matching expenses			214801.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	197331715.25 1073019.69	198404734.94
By Withdrawn From Staff Welfare & Relief Expenses			622325.60
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			201055220.54
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3730530.00 4920.00	3735450.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		119456640.00 10055221.00 41027392.84	170539253.84
To Depreciation			12300100.75
To Legal Expenses			385550.00
To Surplus- Excess of Income over expenditure			14094865.95
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			201055220.54

Date: 12-09-2019



For Risbud & Co.,
Chartered Accountants,

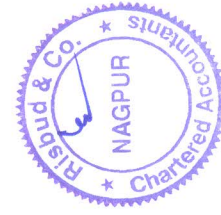
(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

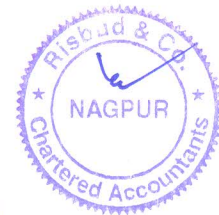
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumni Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2018	0.00	263206682.28	4005318.00	18598475.00	8980186.90	383305.00	2693480.44	151515404.91	11063050.19	460445902.72
Add Donation Received										0.00
Add Income From Investment										0.00
Add Interest on E-Scholarship SB Account			206675.00							206675.00
Add Transferred from Other Funds										0.00
Surplus - Income Expenditure A/c									14094865.95	14094865.95
Other Credits(Trans of Unutilised Grant)		109227.00						12300100.75		12409327.75
Total	0.00	263315909.28	4211993.00	18598475.00	8980186.90	383305.00	2693480.44	163815505.66	25157916.14	487156771.42
Transfer to Other Funds										0.00
Withdrawal for Expenses					622325.60				0.00	622325.60
Deficit - Income Expenditure A/c										0.00
Sub Total	0.00	0.00	0.00	0.00	622325.60	0.00	0.00	0.00	0.00	622325.60
Balance as on 31-03-2019	0.00	263315909.28	4211993.00	18598475.00	8357861.30	383305.00	2693480.44	163815505.66	25157916.14	486534445.82



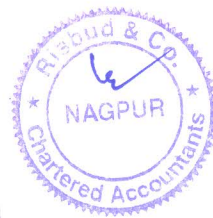
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "B"		
FORMING PART OF BALANCE SHEET AS AT 31-03-2019		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		36828363.75
Govt. of India Scholarship	36298658.75	
Govt. Prospectus Fee	529705.00	
Other Credit Balances		28464507.31
Students' College Caution Money	4226315.00	
Students' Hostel Caution Money	16191367.00	
General Deposit as per list	2948744.72	
Scholarship Deposit	2649353.00	
University Examination Deposit	746588.00	
Vidyarthi Bhojan Yojana	69000.96	
University Valluation Centre	392592.55	
Valuation(College Level Exam.)	79987.00	
University Redresel Fee	240575.00	
Gratuity Payable Account	419125.00	
Vendor Payable as per list	92107.08	
G.S. Lic	84430.00	
University Examination Fee	324322.00	
		65292871.06
TOTAL RS.		



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA									
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA									
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA									
SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION									
PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2018	ADDITIONS DURING THE YEAR	TRANSFER DURING THE YEAR	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2019	
COMPUTERS	18382967.90	3532978.59	1170576.01	0.00	4703554.60	0.25	1175889.00	3527665.60	
Add during the year at cost	1170576.01								
Total Cost	19553543.91								
FURNITURE & FIXTURE	58441751.40	22178191.40	106216.73	0.00	22284408.13	0.15	3342661.00	18941747.13	
Add during the year at cost	106216.73								
Total Cost	58547968.13								
Library Books	18534176.00	2067217.00	546042.00	0.00	2613259.00	0.25	653314.75	1959944.25	
Add during the year at cost	546042.00								
Total Cost	19080218.00								
Other Equipments	122521588.98	41296280.69	6225292.94	0.00	47521573.63	0.15	7128236.00	40393337.63	
Add during the year at cost	6225292.94								
Total Cost	128746881.92								
Total Rs.	225928611.96	69074667.68	8048127.68	0.00	77122795.36		12300100.75	64822694.61	



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		1170576.01
Computers	1170576.01	
Furniture & Fixture		106216.73
Furniture & Fixture	106216.73	
Library Books		546042.00
Library Book	546042.00	
Other Equipments		6225292.94
Electrical Lab.Instruments	96443.00	
Electronics Lab Instrument	397453.00	
Mechanical Lab Insatrument	38776.00	
Applied Science Lab Instruments	159375.00	
Office & Other Instruments	154960.94	
T&P Dept. Instrument	17015.00	
Data Centre Lab Instrument	1455132.00	
Audio Vedio Lab Instrument	231000.00	
Utensils	5138.00	
Other Instrument	3670000.00	
Total Rs.		8048127.68



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, SHEGAON DIST. BULDHANA		
SCHEDULE "D" LOANS & ADVANCES		
PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		231327699.09
Balance as per Last Balance Sheet	232003430.73	
Less : Advance During the year	675731.64	
Advance to Employees against salary		111000.00
Advance to Employees & Others for Expenses		5123390.93
Advances to Employees as per list	2915059.93	
Advances to Vendors as per list	2208331.00	
Postage Advance		25960.00
Balance as per Last Balance Sheet	18769.00	
Add : Advance During the year	7191.00	
Interst Receivable		178377.03
	178377.03	
Custmor Receivable		1601.82
SAN Prints Pvt.Ltd.,	1601.82	
Student Cons. Coop.Store		284.68
	284.68	
TDS Receivable		197736.96
TDS During the year	197736.96	
TOTAL ADVANCES Rs.		236966050.51



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON
Shri Sant Gajanan Maharaj College of Engineering,

LIST OF SALARY ADVANCE AS ON 31-03-2019

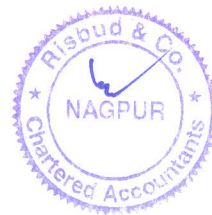
NAME	DÉBIT	CREDIT	BALANCE
SHRI.J.M.PATIL	75000.00	0.00	75000.00
SHRI.V.G.DAGADKHAIR	69000.00	48000.00	21000.00
SHRI.P.B.PAIRAG	15000.00	0.00	15000.00
TOTAL	159000.00	48000.00	111000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

LIST OF GENERAL ADVANCE AS ON 31-03-2019

NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL,CHIANA	30.00
AJAB DISTRIBUTORS,KOLHAPUR.	8400.00
AKASH OFSET,AKOLA	314976.00
ALLIED GLASSES PVT.LTD.,MEERUT	-2.00
ANAND AGENCIES	658.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL(INDIA)PVT.LTD.,SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR.AMBEDKAR INST.,BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
FLY ELEVATION HOLIDAYS	370000.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUKSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN,MUMBAI	4500.00
KIRLOSKAR BROTHERS	-1.00
KITS N SPARE	4835.00
KOTAWALA TRADERS	9400.00
NOVELTY STORES,AMRAVATI	4500.00
NXG LABS PVT LTD,PUNE	171000.00
PINNACLE TELE SERVICES PVT.LTD.,NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST,MUMBAIbai	999.00
SAI SYSTEMS,PUNE	475000.00
SHRI GAJANAN SOLAR SYSTEM NASHIK	-53747.00
TECHOLABZ,ERANDWANE,PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
TOTAL	2208331.00



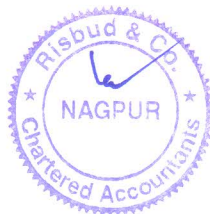
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

LIST OF GENERAL ADVANCE AS ON 31-03-2019

NAME OF EMPLOYEE	AMOUNT
MISS.H.M.ANAND	10000.00
MISS.RITU ANAND	-10000.00
MR.IQBAL KHAN	2500.00
MRS.A.U.JAWDEKAR	4740.00
MRS.LOPMUDRA SAMAL	10000.00
MRS.SHITAL SONGIRKAR	9000.00
MRS.V.G.PAYGHAN	12000.00
SHRI.A.G.SHARMA	-18000.00
SHRI. DESHMUKH	-209.07
SHRI.A.G.SHARMA	18000.00
SHRI.A.H.BARBUDDE	10000.00
SHRI.A.K.SHAHADE	33860.00
SHRI.A.P.BAWASKAR	5000.00
SHRI.A.R.KANHERKAR	6522.00
SHRI.A.S.ALANE	10000.00
SHRI.A.S.BHARULE	42000.00
SHRI.A.S.MANEKAR	16900.00
SHRI.AJAYKUMAR DAMRAL	114608.00
SHRI.AMOL MENGAL	38081.00
SHRI.B.S.SONUNE	10000.00
SHRI.C.M.MANKAR	15753.00
SHRI.C.V.PATIL	25000.00
SHRI.D.A.KUBADE	1700.00
SHRI.D.P.TARALE	10000.00
SHRI.D.P.TAYADE	27862.00
SHRI.D.P.TULASKAR	2000.00
SHRI.D.V.SHEGOKAR	14000.00
SHRI.G.L.BAYASKAR	15000.00
SHRI.G.N.BONDE	10000.00
SHRI.G.N.KONGE	4500.00
SHRI.G.O.TAYADE	-12.00
SHRI.G.S.GAWANDE	9112.00
SHRI.H.B.PISE	7000.00
SHRI.J.S.KOLHE	15000.00
SHRI.JIVAN BANDOL	4440.00
SHRI.K.B.KHANCHANDANI	70000.00
SHRI.M.B.BHAMBERE	755000.00
SHRI.M.J.AWASE	-5334.00
SHRI.M.N.TIBDEWAL	85250.00
SHRI.N.G.MORE	5000.00
SHRI.N.M.DESHMUKH	20776.00
SHRI.N.S.THAKARE	23000.00
SHRI.O.R.BANGAR	1829.00
SHRI.P.M.KUCHAR	3000.00
SHRI.P.N.DIMELO	23150.00
SHRI.P.N.NIKHADE	10000.00
SHRI.P.R.GANESH	4000.00
SHRI.P.R.WANKHEDE	53116.00
SHRI.P.T.PATOKAR	102983.00
SHRI.R.A.MURAMKAR	8000.00
SHRI.R.D.MALI	799.00
SHRI.R.J.OIMBE	27261.00
SHRI.R.M.BHAGAT	18081.00
SHRI.R.M.KHARATE	20000.00
SHRI.R.R.GANESH	31900.00
SHRI.R.R.MAPARI	5000.00
SHRI.R.S.DHEKEKAR	740.00
SHRI.R.S.POTE	20450.00
SHRI.R.U.MALGE	2325.00
SHRI.R.Z.FULARE	60230.00
SHRI.S.A.MAHKHAIR	-10000.00
SHRI.S.D.JAIN	111731.00
SHRI.S.D.PHUSE	35000.00
SHRI.S.M.GAWAI	2000.00
SHRI.S.M.GHODKI	18000.00
SHRI.S.M.MORE	10000.00
SHRI.S.P.BADAR	8000.00
SHRI.S.P.TRIKAL	284000.00
SHRI.S.R.PARASKAR	16110.00
SHRI.S.S.JADHAO	10000.00
SHRI.S.S.KANTHALE	37553.00
SHRI.S.T.DANDALE	4570.00
SHRI.S.V.ARDAL	1080.00



SHRI.S.V.SHELKE	38622.00
SHRI.SANTOSH B.PATIL	154994.00
SHRI.SUNIL PATIL(SOLAR)	9650.00
SHRI.SURAJ PAWAR	-4000.00
SHRI.SURAJ S.PAWAR	4000.00
SHRI.T.P.DANDALE	1000.00
SHRI.T.P.MARODE	25000.00
SHRI.U.A.JAWDEKAR	1900.00
SHRI.U.S.KARALE	7777.00
SHRI.V.G.DAGADKHAIR	2000.00
SHRI.V.K.THUTE	20000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.BHARATE	20000.00
SHRI.V.S.BHARSAKLE	251040.00
SHRI.V.S.DALI	3000.00
SHRI.V.S.MAHALLE	3120.00
SHRI.W.Z.SULIYA	2000.00
TOTAL	2915059.93



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,**

SCHEDULE "E" CASH & BANK BALANCES

PARTICULARS		AMOUNT
	Cash at Hand	235491.00
	Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	63514.65
	State Bank Of India A/c. No. 10883876454	15733992.62
	Central Bank Of India A/c. No. 2091959873	2255710.60
	State Bank of India E-Scholarship A/c. No. 31261563385	1155219.50
	State Bank of India GATE Scholarship A/c. No. 31552653224	67864.00
	State Bank of India ED Cell A/c. No. 31265244140	151713.00
	State Bank of India Gratuity A/c. 10883875406	547954.96
	State Bank of India Alumini A/c. 30945323139	11872.00
	State Bank of India TEQIP A/c. No. 10883875326	2936.83
	HDFC Bank Saving A/c.No.50100146439827	236084.80
	State Bank of India Current A/c No.36813411626	441679.13
	Central Bank of India Current A/c No. 3619186902	1017999.70
	SBI MBA A/C No. 30252259373	5323.50
	TOTAL RS.	21927356.29



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE OF FEES & FINES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Tuition Fee	6111198.00	168510782.25	162,399,584.25
General Income	0	455,196.00	455,196.00
Development Fee	849,763.00	16,290,228.00	15,440,465.00
Establishment Charges	244,000.00	6207400.00	5,963,400.00
Hostel Electric Charges	360,000.00	8923700.00	8,563,700.00
Schedule of Other Fee	55775.00	4565145.00	4,509,370.00
TOTAL	7,620,736.00	204,952,451.25	197,331,715.25

SCHEDULE OF OTHER FEES

PARTICULAR	DEBIT	CREDIT	AMOUNT
Electronics Course Fee	0	392,100.00	392,100.00
Electrical Lab Course Fee	0	370,200.00	370,200.00
Mechanical Lab Course Fee	0	8,296.00	8,296.00
Compter Lab Course Fee	0	150,722.00	150,722.00
Other fee	0	12,000.00	12,000.00
Workshop & Seminar Received	0	342,130.00	342,130.00
ERP Course fee	20,000.00	144,000.00	124,000.00
Consultancy Fees	0	258,000.00	258,000.00
Hostel Prospectus Fees	800	35,800.00	35,000.00
Parishkruti Fees	0	18,000.00	18,000.00
Pursuit Fees	0	117,355.00	117,355.00
Sports & Games Received	700	1,474,042.00	1,473,342.00
ISTE Acc.Received	0	5,000.00	5,000.00
Language Classes Receipt	0	312,500.00	312,500.00
University Misc.fee	34,275.00	589,950.00	555,675.00
Phd Registration Fees	0	335,050.00	335,050.00
TOTAL	55775.00	4565145.00	4,509,370.00

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

SCHEDULE "G" MISCELLANEOUS RECEIPTS

SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Prospectus sale	172,000.00
2	Disc. On Books	108,377.00
3	Other Income	570136.00
4	ED Cell Receipts	78,000.00
5	SGTR Receipts	144,500.00
6	Rounding off Difference	6.69
	TOTAL	1073019.69



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana
SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		493278.00
	Carriage Inward		26762.00
	General Expenses		1115257.53
	Hostel Expenses		5220680.73
	Training & Placement Expenses		671221.49
	Dispensary Expenses		25569.34
	Electrical Expenses		11573183.00
	Printing & Stationary Exp		344369.61
	Sports & Games Expenses		980492.42
	Travelling Expenses		316775.00
	Gathering Expenses		95808.00
	Magazine & Periodical Expenses		12838.00
	Library Expenses		59166.22
	Book Binding Expenses		32200.00
	Registration Fees(Seminar & Workshop)		44416.00
	Membership Fee		112100.00
	AICTE Fees		204718.00
	University Affiliation Fee		155000.00
	Industrial Tour Expenses		251835.00
	NCC Expenses		13521.00
	Students Scholarship		101074.00
	Guest House Expenses		245337.92
	Conference Expenses		33871.00
	TEQIP loan Interest		1417161.00
	SGTR Expenses Account		634534.00
	Telephone Exp.		114343.00
	NSS Expenses		33531.01
	Staff Welfare Expenses		622325.60
	Internet Expenses		1406963.54
	Student Amenities Expenses		428479.00
	Bank Charges		32169.84
	National Board NBA		1534005.00
	Repairs and Maintenance Expenses(Equip.& Other)		1225108.49
	Annual Maintenance		4180854.50
	SAE Chapter Expenses		247514.00
	Electronics Lab.Course Fee Expenses		313200.00
	Mechanical Course Fee Expenses		62478.00
	Electrical Lab course Fee Expenses		339500.00
	Comp.Lab.Course Fee Expenses		434190.00
	IEEE Expenses		61746.00
	Advertisement Expenses		64604.00
	Postage Expenses		29799.00
	ISO Expenses		9840.00
	Pursuit Expenses		224919.00
	Parishkruti Expenses		14980.00
	Praklpa Kruti Exp		3800.00
	Library Subscription		873895.00
	Consultancy Exp.		72375.00
	ED Cell Exp. Account		276938.00
	Auditorium Expenses		287062.00



PF EDLI Charges		227717.00
MESSA EXPENSES		19010.00
Workshop & Seminar Expenses		704406.00
STTP Exence Account		9415.00
Industrial Institute Meet Expenses		179385.00
Admission Process Fee		213360.00
Language Classes Expenses		302494.00
Unutilized Grant For Project Expenses		214801.00
University other Fees		150600.00
Vehicle Expenses		420711.00
Repairs & Maint Vehicle	420711.00	
Laboratories Consumable		1509705.09
Electrical Lab Consumable	110275.02	
Computer Lab Consumable	385263.99	
IT Lab Consumable	253386.15	
Electronics Lab Consumable	176109.43	
Mechanical Lab. Consumable	358083.05	
Applied Science & Humanities Lab. Consumable	160481.21	
Workshop Consumable	22625.92	
SAP Lab. Consumable	35772.00	
Audio Vedio Lab. Expenses	7708.32	
Price Diff		-0.49
TOTAL		41027392.84



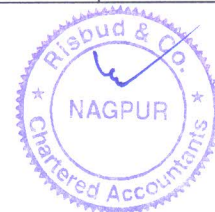
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana

SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	63,000.00	72,700.00	0.00	9700.00
General Advances	12,827,352.00	13,093,390.00	0.00	266038.00
University Exam Fee	4,926,368.00	4,580,190.00	346178.00	0.00
Vidyarthi Bhojan Yojana	155,000.00	187,000.00	0.00	32000.00
University Exam Deposit	817,006.00	1,084,441.00	0.00	267435.00
Valuation(College Level Exam.)	46,943.00	0	46943.00	0.00
University Redressal Fee	126,150.00	240,450.00	0.00	114300.00
Excess Fee Deposit	2,562,207.00	2,519,702.00	42505.00	0.00
General Deposit Received	143,344.00	66,286.00	77058.00	0.00
Shri Gajanan Shikshan Sanstha	32,828,993.24	33,504,724.88	0.00	675731.64
GOI Scho. Deposit	22,829,445.50	29,001,226.00	0.00	6171780.50
Goi Scholarship (OBC)	12,803,412.00	28,150,810.00	0.00	15347398.00
Goi Scholarship (SC/ST)	18,816,096.00	24,330,254.00	0.00	5514158.00
Goi Scholarship (NT)	14,210,467.00	14,651,548.00	0.00	441081.00
Goi Scholarship (EBC)	5,394,289.75	5,424,499.00	0.00	30209.25
Goi Scholarship (SBC)	0	518,214.00	0.00	518214.00
College Caution Money	476,500.00	596,000.00	0.00	119500.00
Hostel Caution Money	3,521,000.00	3,230,000.00	291000.00	0.00
Postage Advance	35,000.00	27,809.00	7191.00	0.00
Student's Consumer Cooperative Store Account	5,477,665.68	5,477,381.00	284.68	0.00
Scholarship Deposit Received	0.00	303153.00	0.00	303153.00
Gratuity Payable Account	350,000.00	419125.00	0.00	69125.00
Duties & Taxes (SGST+CGST+IGST)	5,998.32		5998.32	0.00
TDS Payable/Receivable	19,692.96		19692.96	0.00
Vendor Payable	21,807,064.05	21874465.13	0.00	67401.08
Custmor Receivable	0	37720.50	0.00	37720.50
Non recuring deposit	0	2000.00	0.00	2000.00
Store Stock	11930633.58	11630737.05	299896.53	0.00
TOTAL RS.	172173628.08	201023825.56	1136747.49	29986944.97



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		206675.00
Corpus Fund	206675.00	
Maintenance Fund	0.00	
Alumini Fund	0.00	
Other Capital Receipts		
As per schedule of Net Receipts / Payments - 'G'		29986944.97
Donation in Kind		0.00
For Generator	0.00	
For Vehicle		
Government Grants		
AICTE Grants		
Library Book Grant		
Investment in FDR		54000000.00
State Bank Of India (FDR)	54000000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		1813359.00
Bank Interest on savings Bank & Fixed Deposits		
Income From Other Sources		197331715.25
Fees from Students :		
Tution Fees	162399584.25	
College Misc.Fee	455196.00	
Development Fees	15440465.00	
Other fees	4509370.00	
Hostel Establishment & Electrical charges	14527100.00	
Miscellaneous Receipts		1073019.69
As per schedule of Net Receipts / Payments - 'G'		
OPENING CASH AND BANK BALANCES		14565090.39
Cash at Hand	156434.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	61317.65	
State Bank Of India A/c. No. 10883876454	9611514.66	
Central Bank Of India A/c. No. 2091959873	974961.54	
State Bank of India E-Scholarship A/c. No. 31261563385	2513190.50	
State Bank of India GATE Scholarship A/c. No. 31552653224	65540.00	
State Bank of India ED Cell A/c. No. 31265244140	71018.00	
State Bank of India Gratuity A/c. 10883875406	403179.96	
State Bank of India Alumini A/c. 30945323139	11465.00	
State Bank of India TEQIP A/c. No. 10883875326	2836.83	
HDFC Bank Saving A/c.No.50100146439827	63136.80	
State Bank of India Current A/c No.36813411626	575283.95	
Central Bank of India Current A/c No. 3619186902	50071.00	
SBI MBA A/C No. 30252259373	5140.50	
TOTAL		298976804.30



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		1170576.01
Computer Laboratory Instruments	1170576.01	
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		6877551.67
As per Schedule	6877551.67	
Other Capital Payments		3291066.49
Repayment of TEQIP Loan	2154319.00	
Other Capital Payment as per Schedule G	1136747.49	
Investment in FDR		91050000.00
State Bank Of India (FDR)	91050000.00	
REVENUE PAYMENTS		
Pay to Staff :		119456640.00
Teachin Staff	68749669.00	
Non Teaching Staff	34897432.00	
Honorarium paid	320313.00	
Conveyance	71582.00	
Security Payment	9151541.00	
Contributory Prov.fund	5369016.00	
Gratuity Contribution	897087.00	
Other Revenue Payments		14176221.00
Building Rent	10,055,221.00	
Campus Maintenance Expenses.	3730530.00	
Legal Expenses	385550.00	
General Insurance	4920.00	
Miscellaneous Payments		41027392.84
As per schedule of Net Receipts / Payments - 'G'		
CLOSING CASH AND BANK BALANCES		21927356.29
Cash at Hand	235491.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	63514.65	
State Bank Of India A/c. No. 10883876454	15733992.62	
Central Bank Of India A/c. No. 2091959873	2255710.60	
State Bank of India E-Scholarship A/c. No. 31261563385	1155219.50	
State Bank of India GATE Scholarship A/c. No. 31552653224	67864.00	
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State Bank of India Current A/c No.36813411626	441679.13	
Central Bank of India Current A/c No. 3619186902	1017999.70	
SBI MBA A/C No. 30252259373	5323.50	
TOTAL		298976804.30

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of
Date : 12.09.2019

For Risbud & Co.,

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440 012.



Chartered Accountants

(CA P. R. Risbud)
Memb. No. 033751
FRN 108840W

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2019
1	ENGINEERING COLLEGE	
	State Bank of India FDR No. 32492676321	750000.00
	State Bank of India FDR No. 36738643992	25000.00
	State Bank of India FDR No. 37811275154	50000.00
	State Bank of India FDR No. 37890799604	9000000.00
	State Bank of India FDR No. 37952910559	9000000.00
	State Bank of India FDR No. 37952911199	9000000.00
	State Bank of India FDR No. 38358695062	9000000.00
	State Bank of India FDR No. 38358695936	1000000.00
	Total Investment	37825000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	68,974,839.00	225,170.00	68,749,669.00
Non-Teaching Salary	32,837,320.00	342,692.00	32,494,628.00
SAP Salary Account	2,402,804.00	0	2,402,804.00
Honorarium Account	320,313.00	0	320,313.00
Conveyance	71,582.00	0	71,582.00
Security Salary Account	9,151,541.00	0	9,151,541.00
Contribution to PF	5,440,436.00	71,420.00	5,369,016.00
Gratuity Contribution Account	897,087.00	0	897,087.00
TOTAL	120095922.00	639282.00	119,456,640.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust, having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on merchantile basis of accounting except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made or cash is received / collected respectively.

b. Revenue Recognition

Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial intuitions with whom the deposits are kept. However whenever TDS is made by banks or other organations from interest payment it is consider on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

g. Building Rent

Building Rent of Rs. 1,00,55,221.00 has been paid to the Parent Organisation - Shri Gajanan Shikshan Sanstha for use of Buildings. However formal rent agreement has not been entered into with the parent Society.

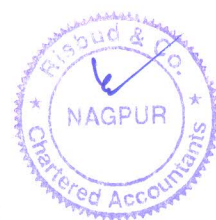
h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle etc.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of the above mentioned funds.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise outstandings are not maintained.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, other materials purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Date : 12-09-2019



Signature to Schedules "A" to "F"

**Risbud & Co.,
Chartered Accountants,**

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

**(P. R. RISBUD)
Memb. 033751
FRN 108840W**