

**RISBUD & CO.,
CHARTERED ACCOUNTANTS**

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

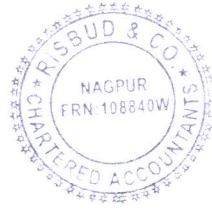
- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31st March 2018, and



- b) in the case of the income and Expenditure Account, of the Deficit for the year ended on that date.

Date : 07-07-2018

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg, Dhantoli,
Nagpur 440012.



For Risbud & Co.,
Chartered Accountants,

A handwritten signature in black ink, appearing to be "P. R. Risbud", written over a horizontal line.

(CA P. R. RISBUD)
Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2018.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS As per schedule	A		460445902.72
LOANS <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		26750000.00 2154319.00	24595681.00
LIABILITIES <i>Statutory Liabilities for Scholarship & Prospectus fee</i> <i>For Unspent UGC Grants</i> <i>For Other Liabilities</i> As per Schedule	B	8805523.00 1361000.00 28301275.55	38467798.55
TOTAL RS.			523509382.27



